

# **EXHIBIT D**

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in October 2007</b>
David Resnick	Investment Banker	Managing Director	174.5
William Shaw	Investment Banker	Managing Director	364.5
Rebwar Berzinji	Investment Banker	Associate	170.0
William Wang	Investment Banker	Analyst	203.0
Marc Frenkel	Investment Banker	Analyst	99.0
<b>Total</b>			<b>1011.0</b>

**Delphi Corporation - Summary of Hours by Individual Banker**

Professional	Date	Hours	Activity	Explanation
Resnick	10/1	3.0	Internal Meetings/Calls	Participation in Delphi senior management meeting
Resnick	10/1	1.5	Exit Financing	Review of lender revised exit financing proposals
Resnick	10/1	2.0	GM - Calls/Meetings/Discussions	Work on materials for GM meeting
Resnick	10/1	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding GM meeting
Resnick	10/2	1.5	GM - Calls/Meetings/Discussions	Meeting with J. Tannenbaum of Weil Gotshal regarding GM
Resnick	10/2	1.5	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding GM agenda
Resnick	10/2	1.0	Exit Financing	Call with Appaloosa regarding exit financing
Resnick	10/2	1.5	M&A activity	Review of potential Steering proposal
Resnick	10/2	1.5	GM - Calls/Meetings/Discussions	Call with D. Celenano of Bear Stearns regarding GM meeting
Resnick	10/2	1.0	GM - Calls/Meetings/Discussions	Work on materials for GM meeting
Resnick	10/2	1.0	Exit Financing	Call with lender on exit financing structure
Resnick	10/3	7.0	Travel Time	Travel from NYC to Detroit and return to NYC
Resnick	10/3	2.0	GM - Calls/Meetings/Discussions	Work on materials from GM meeting
Resnick	10/3	1.0	Internal Meetings/Calls	Meeting with Rod O'Neal of Delphi to prepare for GM meeting
Resnick	10/3	3.0	GM - Calls/Meetings/Discussions	Meeting with GM on POR issues
Resnick	10/4	1.0	Exit Financing	Call with lender on exit financing
Resnick	10/4	2.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi on exit financing
Resnick	10/4	2.5	POR Analysis	Review POR analysis
Resnick	10/9	10.0	Credit Cte. - Calls/Meetings/Discussions	Meeting with UCC, Equity Committee, GM, Appaloosa on POR issues
Resnick	10/10	1.0	Exit Financing	Call with lender regarding exit financing
Resnick	10/10	1.0	Equity - Calls/Meetings/Discussions	Call with B. Scheler of Fried Frank regarding POR issues
Resnick	10/10	4.0	POR Negotiation	Meeting with GM, Appaloosa on POR issues
Resnick	10/10	1.5	POR Analysis	Review revised POR analysis
Resnick	10/10	1.5	Internal Meetings/Calls	Calls with Skadden on exit term sheet
Resnick	10/11	2.0	Internal Meetings/Calls	Call with Rod O'Neal, J. Sheehan of Delphi and Skadden regarding business plan
Resnick	10/11	7.0	POR Negotiation	Meeting with stakeholders to negotiate POR changes
Resnick	10/11	1.0	POR Analysis	Review revised POR analysis
Resnick	10/12	3.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi on open POR issues
Resnick	10/12	1.5	GM - Calls/Meetings/Discussions	Call with D. Celenano of Bear Stearns regarding GM issues
Resnick	10/12	2.5	POR Analysis	Work on revised POR and exit financing analysis
Resnick	10/12	1.0	Exit Financing	Review exit financing term sheets
Resnick	10/12	1.0	Internal Meetings/Calls	Call with Delphi on POR changes
Resnick	10/13	2.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR changes
Resnick	10/13	2.0	POR Analysis	Work on changes to POR analysis
Resnick	10/13	1.0	GM - Calls/Meetings/Discussions	Call with D. Celenano of Bear Stearns on GM Note issues
Resnick	10/13	1.0	POR Analysis	Review draft of POR changes
Resnick	10/14	2.0	Internal Meetings/Calls	Call with Delphi, Skadden to review POR changes
Resnick	10/14	2.0	General Presentation Preparation	Work on materials for stakeholders meeting
Resnick	10/15	8.0	POR Negotiation	Meeting with Delphi, GM, UCC, Appaloosa on POR issues and exit financing
Resnick	10/15	1.5	POR Analysis	Work on revised analysis of POR
Resnick	10/15	2.0	Board - Calls/Meetings/Discussions	Work on Board presentation
Resnick	10/15	1.0	M&A activity	Calls with possible buyer on Steering sale
Resnick	10/16	2.0	Board - Calls/Meetings/Discussions	Call with Board of Directors to update on POR status
Resnick	10/16	1.0	Equity - Calls/Meetings/Discussions	Call with Brad Scheler of Fried Frank regarding Equity Committee issues
Resnick	10/16	2.0	General Presentation Preparation	Work on review changes to UCC/Equity Committee presentation
Resnick	10/16	1.5	Financial Analysis/Modeling	Work on warrant analysis
Resnick	10/16	1.0	M&A activity	Review Interiors sale materials
Resnick	10/17	5.0	POR Negotiation	Attend meeting with UCC and Equity Committee on POR changes
Resnick	10/17	1.0	Financial Analysis/Modeling	Work on warrant analysis
Resnick	10/17	1.0	Exit Financing	Review exit financing materials
Resnick	10/18	1.0	Valuation	Review revised valuation materials
Resnick	10/18	1.0	Other Financing	Call with Appaloosa on POR issues
Resnick	10/18	2.0	Internal Meetings/Calls	Call with Delphi and Skadden regarding POR timetable
Resnick	10/18	1.5	Internal Meetings/Calls	Calls with J. Sheehan of Delphi on POR issues
Resnick	10/18	1.5	Internal Meetings/Calls	Calls with Delphi management on POR changes
Resnick	10/19	2.5	Valuation	Internal meeting to work on revisions to valuation
Resnick	10/19	0.5	Equity - Calls/Meetings/Discussions	Call with J. Butler of Skadden on Equity Committee
Resnick	10/19	0.5	Equity - Calls/Meetings/Discussions	Call with Fried Frank on Equity Committee

**Delphi Corporation - Summary of Hours by Individual Banker**

Banker	Date	Hours	Activity	Description
Resnick	10/19	1.5	Financial Analysis/Modeling	Work on warrant analysis
Resnick	10/21	2.0	Equity - Calls/Meetings/Discussions	Review warrant analysis and materials for Equity Committee advisors
Resnick	10/21	1.5	POR Analysis	Review revised POR term sheet
Resnick	10/22	1.5	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee advisors regarding POR terms
Resnick	10/22	2.0	Exit Financing	Review exit financing proposals
Resnick	10/22	1.0	Exit Financing	Call with Delphi on exit financing
Resnick	10/22	4.0	Internal Meetings/Calls	Participation in Delphi DTM meeting on case issues
Resnick	10/22	1.5	Valuation	Review valuation analysis
Resnick	10/22	1.0	Financial Analysis/Modeling	Review warrant analysis and materials for Equity Committee advisors
Resnick	10/23	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi on POR issues
Resnick	10/23	1.0	Other Financing	Call with Appaloosa on warrant analysis
Resnick	10/23	1.0	M&A activity	Call with R. O'Neal on Steering sale
Resnick	10/23	1.0	Financial Analysis/Modeling	Review revised warrant analysis
Resnick	10/23	1.5	Exit Financing	Work on exit financing
Resnick	10/24	2.0	Board - Calls/Meetings/Discussions	Participation in Delphi Board call to review plan issues
Resnick	10/24	2.0	POR Analysis	Review of revised plan analysis
Resnick	10/25	1.5	Equity - Calls/Meetings/Discussions	Meeting with Equity Committee advisors and GM on Equity Committee recovery
Resnick	10/25	1.0	Creditor Cte. - Calls/Meetings/Discussions	Call with D. Daigle of UCC regarding Equity Committee issues
Resnick	10/25	1.0	Internal Meetings/Calls	Call with J. Sheehan of Delphi on Equity Committee issues
Resnick	10/25	3.0	POR Analysis	Meeting with J. Sheehan of Delphi on Equity Committee issues and J. Bolin of Appaloosa on POR issues
Resnick	10/25	1.5	Equity - Calls/Meetings/Discussions	Call with Fried Frank on Equity proposal
Resnick	10/26	2.0	Financial Analysis/Modeling	Work on proposal for Equity recovery
Resnick	10/26	1.0	GM - Calls/Meetings/Discussions	Call with GM on Equity issues
Resnick	10/26	1.0	POR Negotiation	Calls with Appaloosa on Equity proposal
Resnick	10/26	2.5	POR Negotiation	Meeting with J. Bolin of Appaloosa, J. Sheehan of Delphi on Equity Committee and plan issues
Resnick	10/27	2.0	POR Analysis	Review analysis for Equity proposal
Resnick	10/27	2.0	POR Analysis	Work on revised POR analysis
Resnick	10/28	2.0	Exit Financing	Review of exit financing and DIP extension materials
Resnick	10/29	2.0	Board - Calls/Meetings/Discussions	Participation on Board of Directors POR update call
Resnick	10/29	1.5	Internal Meetings/Calls	Call with Delphi on open stakeholder issues
Resnick	10/30	2.0	POR Analysis	Review of POR revisions and revised recovery analysis
Resnick	10/31	1.5	GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns on GM issues
Resnick	10/31	1.0	POR Analysis	Review revised POR analysis
<b>TOTAL</b>		<b>174.5</b>		

**Delphi Corporation - Summary of Hours by Individual Banker**

Professional	Date	Hours	Activity	Description
Shaw	10/1	3.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	10/1	4.5	Exit Financing	Review of exit financing proposals and stakeholder presentation
Shaw	10/1	2.5	M&A activity	Calls with Steering bidders regarding status of proposals
Shaw	10/1	0.5	M&A activity	Call with C. Christman of GM regarding Steering process
Shaw	10/1	1.0	Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	10/1	0.5	M&A activity	Work on Interiors sale process
Shaw	10/2	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with S. Salrin of Delphi regarding advisor diligence
Shaw	10/2	1.0	Equity - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi, Equity Committee Chair, Houlihan regarding case status and exit financing
Shaw	10/2	1.5	M&A activity	Meeting with Steering bidder regarding proposal
Shaw	10/2	0.5	Internal Meetings/Calls	Call with Skadden regarding GM term sheet
Shaw	10/2	0.5	Exit Financing	Call with J. Sheehan, T. Krause of Delphi and lender regarding exit proposal
Shaw	10/2	1.0	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding Delphi status
Shaw	10/2	1.0	Exit Financing	Call with lender regarding exit proposal
Shaw	10/2	0.5	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit proposal
Shaw	10/2	1.0	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/2	1.5	M&A activity	Coordination of Steering process
Shaw	10/2	2.0	GM - Calls/Meetings/Discussions	Review of draft GM term sheet
Shaw	10/3	1.0	M&A activity	Regular call with Delphi on Steering status
Shaw	10/3	0.5	Creditor Cte. - Calls/Meetings/Discussions	Call with Jeffries regarding case status
Shaw	10/3	0.5	Exit Financing	Call with lender regarding exit proposal
Shaw	10/3	3.0	Travel Time	Travel to Detroit from New York
Shaw	10/3	1.0	Internal Meetings/Calls	Meeting with Delphi senior management to prep for GM meeting
Shaw	10/3	2.5	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM senior management
Shaw	10/3	3.5	Travel Time	Travel from Detroit to New York
Shaw	10/3	0.5	Exit Financing	Call with potential exit lender
Shaw	10/3	1.0	M&A activity	Coordination of Steering process
Shaw	10/3	1.5	Internal Meetings/Calls	Work sessions with Delphi management on POR next steps
Shaw	10/4	0.5	M&A activity	Call with S. Daniels and Darrell Kidd of Delphi regarding Steering process
Shaw	10/4	0.5	M&A activity	Call with S. Daniels of Delphi regarding Steering proposals
Shaw	10/4	0.5	M&A activity	Call with D. Knill of Delphi regarding Steering process
Shaw	10/4	1.0	Exit Financing	Review of exit financing proposal
Shaw	10/4	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/4	2.0	M&A activity	Coordination of Steering process
Shaw	10/4	5.5	M&A activity	Review of Steering proposals and preparation of comparative analysis
Shaw	10/5	1.0	M&A activity	Regular Steering update call
Shaw	10/5	1.0	M&A activity	Call with S. Daniels, J. Arie of Delphi to review Steering proposals
Shaw	10/5	1.0	M&A activity	Call with Steering bidder to review proposal
Shaw	10/5	1.0	M&A activity	Call with Delphi and GM to review Steering proposals
Shaw	10/5	1.5	M&A activity	Call with J. Sheehan of Delphi, GM, Bear Stearns regarding POR structure
Shaw	10/5	1.0	M&A activity	Call with Delphi, GM and Steering bidder to prep for union meeting
Shaw	10/5	1.0	M&A activity	Call with Steering bidder to review proposal
Shaw	10/5	0.5	Equity - Calls/Meetings/Discussions	Review of Steering agreement mark-ups
Shaw	10/5	1.0	M&A activity	Call with Houlihan regarding POR structure
Shaw	10/5	2.5	Financial Analysis/Modelling	Review of financial analysis of structures
Shaw	10/6	1.0	GM - Calls/Meetings/Discussions	Call with J. Sheehan of Delphi, GM and Bear Stearns regarding POR structure
Shaw	10/6	1.0	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/6	4.0	POR Analysis	Review of financial analysis of POR structure
Shaw	10/6	1.0	General Administration	Review and response to emails
Shaw	10/7	1.0	Internal Meetings/Calls	Call with Delphi management to review POR structure
Shaw	10/7	1.0	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/7	3.5	POR Analysis	Review of financial analysis of POR structure
Shaw	10/8	1.0	M&A activity	Call with Steering bidder to review proposal
Shaw	10/8	3.0	Internal Meetings/Calls	Participation in weekly DTM with Delphi management
Shaw	10/8	1.5	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/8	2.0	M&A activity	Review of Steering bid comparative analysis
Shaw	10/8	2.0	M&A activity	Coordination of Steering process, including calls with Skadden
Shaw	10/8	1.5	POR Analysis	Review of financial analysis of POR structure

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Description
Shaw	10/8	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/8	0.5	8	Other Financing	Call with Appaloosa regarding POR structure
Shaw	10/8	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/9	10.0	22	POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/9	2.5	5	M&A activity	Review of Steering bidder proposal and agreement mark-up
Shaw	10/9	2.0	21	Discl. Statement/POR Preparation	Review and comment to draft POR term sheet
Shaw	10/9	3.0	20	POR Analysis	Review of financial analysis of POR structure
Shaw	10/10	1.0	5	M&A activity	Regular Steering update call with Delphi
Shaw	10/10	1.5	5	M&A activity	Calls with S. Daniels of Delphi and GM regarding Steering proposal
Shaw	10/10	1.0	9	Internal Meetings/Calls	Calls with Delphi and Skadden regarding POR term sheet
Shaw	10/10	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/10	8.5	22	POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/10	3.0	20	POR Analysis	Review of financial analysis of POR structure
Shaw	10/10	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/10	1.0	20	POR Analysis	Review of POR term sheet
Shaw	10/11	0.5	9	Internal Meetings/Calls	Call with Delphi senior management regarding POR structure
Shaw	10/11	3.0	22	POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/11	0.5	5	M&A activity	Call with Delphi, Jefferies and Houlihan regarding Interiors sale process
Shaw	10/11	1.0	5	M&A activity	Call with S. Daniels of Delphi and Steering bidder regarding proposal
Shaw	10/11	2.0	12	Creditor Cte. - Calls/Meetings/Discussions	Meeting with UCC Chair and advisors regarding POR structure
Shaw	10/11	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	10/11	1.5	5	M&A activity	Preparation for advisors call on Interiors
Shaw	10/11	1.0	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing
Shaw	10/12	1.0	5	M&A activity	Regular update call with Delphi on Steering
Shaw	10/12	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/12	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	10/12	1.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding Steering
Shaw	10/12	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi and Skadden regarding POR structure
Shaw	10/12	4.0	20	POR Analysis	Review of POR structure and financial analysis
Shaw	10/12	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/12	2.5	20	POR Analysis	Review and analysis of UCC POR proposal
Shaw	10/12	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/12	1.0	5	M&A activity	Call with Steering bidder
Shaw	10/12	0.5	8	Other Financing	Call with Appaloosa
Shaw	10/12	2.0	20	POR Analysis	Preparation of POR term sheet, including call with Delphi and Skadden
Shaw	10/13	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure
Shaw	10/13	1.0	5	M&A activity	Review of Steering letter to bidder
Shaw	10/13	6.0	20	POR Analysis	Preparation and review of POR structure and financial analysis
Shaw	10/14	1.0	9	Internal Meetings/Calls	Call with S. Salim of Delphi and FTI regarding business plan
Shaw	10/14	1.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi and Skadden regarding POR structure
Shaw	10/14	4.0	20	POR Analysis	Preparation and review of POR structure and financial analysis
Shaw	10/14	1.0	1	General Administration	Review and response to emails
Shaw	10/15	6.0	22	POR Negotiation	Stakeholder meetings regarding POR structure
Shaw	10/15	1.0	5	M&A activity	Call with Steering bidder regarding proposal
Shaw	10/15	0.5	5	M&A activity	Call with Steering bidder regarding proposal
Shaw	10/15	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering process
Shaw	10/15	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/15	3.5	20	POR Analysis	Review of financial analysis of POR structure
Shaw	10/16	2.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding POR status
Shaw	10/16	1.0	14	Board - Calls/Meetings/Discussions	Participation on Board call
Shaw	10/16	1.0	7	Exit Financing	Call with T. Krause of Delphi and potential lender regarding exit financing
Shaw	10/16	1.0	7	Exit Financing	Call with T. Krause of Delphi and potential lender regarding exit financing
Shaw	10/16	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	10/16	0.5	5	M&A activity	Review of Steering financial information
Shaw	10/16	2.0	5	M&A activity	Calls with Steering bidders
Shaw	10/16	1.5	5	M&A activity	Coordination of Steering process
Shaw	10/16	0.5	7	Exit Financing	Call with potential exit lender regarding interest
Shaw	10/16	1.0	5	M&A activity	Call with Steering bidder regarding proposal

**Delphi Corporation - Summary of Hours by Individual Banker**

Professional	Date	Hours	#	Category	Description
Shaw	10/16	3.5	20	POR Analysis	Review of POR term sheets and analysis
Shaw	10/17	1.0	5	M&A activity	Regular Steering update call with Delphi
Shaw	10/17	0.5	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	10/17	2.5	12	Creditor Cte. - Calls/Meetings/Discussions	Participation in Statutory Committee meetings
Shaw	10/17	1.0	8	Other Financing	Call with J. Sheehan of Delphi and Appaloosa regarding EPCA amendment
Shaw	10/17	1.0	5	M&A activity	Call with Steering bidder GM and S. Daniels of Delphi
Shaw	10/17	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/17	0.5	5	M&A activity	Call with GM regarding Steering
Shaw	10/17	0.5	7	Exit Financing	Call with T. Krause of Delphi and potential exit lender
Shaw	10/17	0.5	7	Exit Financing	Meeting with J. Sheehan of Delphi and potential exit lender
Shaw	10/17	0.5	5	M&A activity	Call with Steering bidder
Shaw	10/17	0.5	7	Exit Financing	Call with T. Krause of Delphi and potential lender regarding exit financing
Shaw	10/17	1.5	5	M&A activity	Call with Delphi and GM regarding Steering
Shaw	10/17	2.5	21	Discl. Statement/POR Preparation	Work sessions with Delphi regarding EPCA and POR
Shaw	10/17	1.0	5	M&A activity	Coordination of Steering process
Shaw	10/17	1.0	21	Discl. Statement/POR Preparation	Review of disclosure statement modifications
Shaw	10/17	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing status
Shaw	10/18	2.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding Steering
Shaw	10/18	1.5	9	Internal Meetings/Calls	Call with Delphi and Skadden regarding disclosure statement
Shaw	10/18	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering proposals
Shaw	10/18	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR
Shaw	10/18	1.0	9	Internal Meetings/Calls	Call with Delphi senior management regarding POR
Shaw	10/18	1.0	5	M&A activity	Call with J. Bertrand of Delphi regarding Steering
Shaw	10/18	1.5	5	M&A activity	Call with Steering bidder
Shaw	10/18	4.5	21	Discl. Statement/POR Preparation	Review of Steering proposals and analysis
Shaw	10/19	0.5	7	Exit Financing	Review of POR and EPCA documents
Shaw	10/19	1.5	19	Valuation	Call with potential exit lender
Shaw	10/19	1.0	7	Exit Financing	Work session with internal team on valuation
Shaw	10/19	0.5	7	Exit Financing	Call with Delphi and Moody's regarding rating process
Shaw	10/19	0.5	7	Exit Financing	Call with Delphi and S&P regarding rating process
Shaw	10/19	0.5	7	Exit Financing	Call with Delphi and Fitch regarding rating process
Shaw	10/19	0.5	9	Internal Meetings/Calls	Call with potential exit lender
Shaw	10/19	3.0	19	Valuation	Call with Delphi senior management regarding Steering
Shaw	10/19	1.5	7	Exit Financing	Review of valuation analysis
Shaw	10/19	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing
Shaw	10/19	1.0	7	Exit Financing	Review of exit proposals
Shaw	10/19	3.0	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents
Shaw	10/20	3.0	7	Exit Financing	Review of exit financing proposals
Shaw	10/20	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding exit proposals
Shaw	10/21	3.0	19	Valuation	Review of valuation analysis
Shaw	10/21	1.0	7	Exit Financing	Call with potential lender
Shaw	10/21	4.0	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents
Shaw	10/22	1.0	7	Exit Financing	Call with potential exit lender and Delphi
Shaw	10/22	3.0	20	POR Analysis	Preparation of financial analysis of POR structure
Shaw	10/22	1.5	13	Equity - Calls/Meetings/Discussions	Meeting with Fried Frank and Houlihan regarding POR structure
Shaw	10/22	0.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit financing
Shaw	10/22	3.0	9	Internal Meetings/Calls	Participation in weekly DTM
Shaw	10/22	1.0	21	Discl. Statement/POR Preparation	Call with Skadden regarding POR and EPCA documentation
Shaw	10/22	1.0	5	M&A activity	Call with Delphi and GM on Steering
Shaw	10/22	5.5	19	Valuation	Review of valuation analysis
Shaw	10/23	1.0	5	M&A activity	Call with Delphi and GM on Steering
Shaw	10/23	5.0	20	POR Analysis	Preparation of financial analysis of POR structure
Shaw	10/23	2.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/23	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/23	1.5	5	M&A activity	Coordination of Steering process
Shaw	10/24	1.0	14	Board - Calls/Meetings/Discussions	Participation on Delphi Board call
Shaw	10/24	8.0	8	Other Financing	Meetings with Delphi and Appaloosa regarding EPCA
Shaw	10/24	0.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding POR structure

**Delphi Corporation - Summary of Hours by Individual Banker**

Professional	Date	Hours	#	Category	Explanation
Shaw	10/24	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/24	1.5	19	Valuation	Review of valuation exhibit
Shaw	10/25	1.0	13	Equity - Calls/Meetings/Discussions	Meeting with equity committee advisors
Shaw	10/25	1.0	9	Internal Meetings/Calls	Call with Skadden regarding POR and rights offering
Shaw	10/25	2.0	5	M&A activity	Coordination of Steering, including calls with S. Daniels of Delphi
Shaw	10/25	1.0	8	Other Financing	Calls with Appaloosa regarding POR structure
Shaw	10/25	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure
Shaw	10/25	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure
Shaw	10/25	1.0	5	M&A activity	Call with Steering bidder
Shaw	10/25	1.0	5	M&A activity	Call with Steering analysis
Shaw	10/25	4.0	20	POR Analysis	Review of POR structure analysis
Shaw	10/25	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR
Shaw	10/26	0.5	5	M&A activity	Call with Delphi regarding Steering bids
Shaw	10/26	1.0	5	M&A activity	Call with Delphi and Steering bidder
Shaw	10/26	2.5	5	M&A activity	Call with Delphi senior management regarding Steering
Shaw	10/26	1.0	8	Other Financing	Call with Delphi and Skadden regarding Disclosure Statement
Shaw	10/26	1.5	15	GM - Calls/Meetings/Discussions	Call with Appaloosa regarding POR structure
Shaw	10/26	4.5	20	POR Analysis	Calls with GM and Bear Stearns regarding POR structure
Shaw	10/26	1.0	9	Internal Meetings/Calls	Review of POR structure analysis
Shaw	10/26	1.0	5	M&A activity	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/27	2.0	22	POR Negotiation	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/27	2.0	15	GM - Calls/Meetings/Discussions	Call with Delphi, GM & Appaloosa regarding POR
Shaw	10/27	1.5	7	Exit Financing	Calls with Bear Stearns regarding POR structure
Shaw	10/27	2.5	21	Discl. Statement/POR Preparation	Review of exit financing proposal
Shaw	10/27	2.0	1	General Administration	Review of POR documents
Shaw	10/28	1.5	15	GM - Calls/Meetings/Discussions	Review and response to emails
Shaw	10/28	0.5	8	Other Financing	Calls with Bear Stearns regarding POR structure
Shaw	10/28	1.0	9	Internal Meetings/Calls	Call with Appaloosa regarding POR structure
Shaw	10/28	3.0	21	Discl. Statement/POR Preparation	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/28	1.0	1	General Administration	Review of EPCA and POR documents
Shaw	10/29	1.0	7	Exit Financing	Review and response to emails
Shaw	10/29	2.0	14	Board - Calls/Meetings/Discussions	Calls with T. Krause of Delphi regarding financing
Shaw	10/29	3.0	22	POR Negotiation	Board conference call
Shaw	10/29	1.0	15	GM - Calls/Meetings/Discussions	Calls with Delphi, GM, Appaloosa regarding POR structure
Shaw	10/29	3.0	21	Discl. Statement/POR Preparation	Calls with Houlihan regarding POR structure
Shaw	10/29	1.5	9	Internal Meetings/Calls	Review and comment to POR documents
Shaw	10/29	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/30	2.0	6	DIP Financing	Calls with Jefferies regarding POR structure
Shaw	10/30	1.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Delphi, JP Morgan and DIP lenders regarding DIP extension
Shaw	10/30	1.0	5	M&A activity	Calls with Delphi creditors
Shaw	10/30	1.0	8	Other Financing	Calls with S. Daniels of Delphi regarding Steering
Shaw	10/30	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with Appaloosa regarding POR structure
Shaw	10/30	2.0	9	Internal Meetings/Calls	Calls with Jefferies regarding POR structure
Shaw	10/30	2.5	20	POR Analysis	Calls with T. Krause of Delphi regarding financing
Shaw	10/30	1.5	3	Fee Applications	Calls with J. Sheehan of Delphi regarding POR structure
Shaw	10/31	1.5	5	M&A activity	Review and comment to POR structure
Shaw	10/31	1.0	15	GM - Calls/Meetings/Discussions	Preparation of monthly invoice
Shaw	10/31	2.0	3	Fee Applications	Coordination of Steering process
Shaw	10/31	2.0	7	Exit Financing	Calls with Bear Stearns regarding POR structure
Shaw	10/31	1.0	7	Exit Financing	Preparation of monthly invoice
Shaw	10/31	1.0	7	Exit Financing	Review of exit financing proposals and presentation
Shaw	10/31	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding financing
<b>TOTAL</b>				<b>364.5</b>	



Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Description
Berzini	10/1	3.0	9	Internal Meetings/Calls	DTM call
Berzini	10/1	3.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/2	0.5	15	GM - Calls/Meetings/Discussions	GM Note term sheet call with Skadden
Berzini	10/2	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear
Berzini	10/2	1.5	15	GM - Calls/Meetings/Discussions	GM Note term sheet review
Berzini	10/3	5.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/5	1.0	24	Other	Call with K&E
Berzini	10/6	6.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/7	7.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/8	3.0	9	Internal Meetings/Calls	DTM call
Berzini	10/9	6.5	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/10	6.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/11	5.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/12	8.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/12	3.0	7	Exit Financing	Review exit financing term sheets
Berzini	10/15	7.0	19	Valuation	Updated valuation
Berzini	10/15	4.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/16	7.5	19	Valuation	Updated valuation
Berzini	10/18	1.0	7	Exit Financing	Exit financing call
Berzini	10/17	10.0	19	Valuation	Updated valuation
Berzini	10/17	1.0	7	Exit Financing	Exit financing call with DB
Berzini	10/17	1.0	7	Exit Financing	Exit financing call with UBS
Berzini	10/18	10.0	19	Valuation	Updated valuation
Berzini	10/19	12.0	19	Valuation	Updated valuation
Berzini	10/20	6.5	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses / Updated valuation
Berzini	10/21	7.0	19	Valuation	Updated valuation
Berzini	10/22	15.5	19	Valuation	Updated valuation
Berzini	10/23	5.5	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses / Updated Valuation
Berzini	10/24	3.0	17	Financial Analysis/Modeling	TEV Illustrative Scenario Analyses
Berzini	10/24	5.5	21	Discl. Statement/POR Preparation	Review revised DS
Berzini	10/25	1.0	13	Equiv - Calls/Meetings/Discussions	Meeting with EC legal counsel with Resnick
Berzini	10/24	0.5	9	Internal Meetings/Calls	Call with Skadden on RO mechanics
Berzini	10/26	4.0	17	Financial Analysis/Modeling	TEV analysis
Berzini	10/29	3.5	17	Financial Analysis/Modeling	TEV analysis
Berzini	10/30	5.5	21	Discl. Statement/POR Preparation	Review DS/amended POR docs
TOTAL				170.0	

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanations
Wang	10/1	4.5	7	Exit Financing	Exit Financing Side by sides
Wang	10/2	0.5	17	Financial Analysis/Modeling	TEV Analysis
Wang	10/3	5.0	17	Financial Analysis/Modeling	TEV Analysis
Wang	10/6	7.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/7	4.5	17	Financial Analysis/Modeling	IRR analysis
Wang	10/7	2.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/8	5.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/9	7.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/10	6.0	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Black Scholes Analysis
Wang	10/11	5.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Comps
Wang	10/12	10.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios and Black Scholes Analysis
Wang	10/13	5.5	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/14	8.0	17	Financial Analysis/Modeling	TEV Analysis - Illustrative Scenarios
Wang	10/15	14.5	19	Valuation	Updating valuation book and TEV analysis
Wang	10/16	15.5	19	Valuation	Updating valuation book
Wang	10/17	12.0	19	Valuation	Updating valuation book
Wang	10/18	10.0	19	Valuation	Updating valuation book
Wang	10/19	12.0	19	Valuation	Updating valuation book
Wang	10/20	11.0	19	Valuation	Updating valuation book
Wang	10/21	9.0	19	Valuation	Updating valuation book and TEV analysis
Wang	10/22	16.0	19	Valuation	TEV Analysis - Illustrative Scenarios
Wang	10/23	5.5	17	Financial Analysis/Modeling	Time file and hours
Wang	10/23	3.0	1	General Administration	TEV analysis
Wang	10/24	2.0	17	Financial Analysis/Modeling	TEV analysis
Wang	10/25	3.0	17	Financial Analysis/Modeling	TEV analysis
Wang	10/26	4.5	17	Financial Analysis/Modeling	TEV analysis
Wang	10/28	3.0	17	Financial Analysis/Modeling	TEV analysis
Wang	10/29	3.0	17	Financial Analysis/Modeling	TEV analysis
Wang	10/29	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions	Call regarding TEV analysis
Wang	10/29	1.0	15	GM - Calls/Meetings/Discussions	Call regarding TEV analysis
Wang	10/30	2.5	17	Financial Analysis/Modeling	TEV analysis
Wang	10/31	1.5	17	Financial Analysis/Modeling	TEV analysis
TOTAL		203.0			

Delphi Corporation - Summary of Hours by Individual Banker

Professional	Date	Hours	#	Category	Explanation
Frenkel	10/1	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/2	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/3	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/4	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/5	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/8	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/9	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/10	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/11	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/12	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/14	1.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/15	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/15	9.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/16	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/16	12.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/17	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/17	10.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/18	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/18	9.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/19	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/19	11.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/20	10.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/21	8.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/22	14.0	19	Valuation	Assist in preparing valuation book
Frenkel	10/23	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/24	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/25	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/26	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/29	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/29	2.0	1	General Administration	Time file and hours
Frenkel	10/30	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	10/30	2.0	1	General Administration	Time file and hours
Frenkel	10/31	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
TOTAL					99.0

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked October-07
Christopher Lawrence	Investment Banker	Vice Chairman	10.5
William Shaw	Investment Banker	Director	(x)
Irene Fayn	Investment Banker	Associate	91.0
Elana Caplan	Investment Banker	Analyst	86.0
Jason Hahn	Investment Banker	Analyst	109.0
<b>Total</b>			<b>296.5</b>

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

## Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	10/3	2.0	Morning conference call
2	Internal meetings/calls	Lawrence	10/8	2.0	Review of buyer activity
3	M&A activity	Lawrence	10/19	2.5	Review of Steering bids
4	M&A activity	Lawrence	10/22	3.0	Morning conference call
5	Internal meetings/calls	Lawrence	10/31	1.0	End of month update meeting
<b>Total</b>				<b>10.5</b>	

# Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	10/1	3.0	Call with buyers
2 M&A activity	Fayn	10/2	3.0	Preparation for buyer meeting
3 M&A activity	Fayn	10/2	2.0	Meeting with buyer
4 Internal meetings / calls	Fayn	10/3	1.0	8am conference call
5 Travel	Fayn	10/3	5.0	Calls with buyers
6 M&A activity	Fayn	10/4	4.0	Calls with buyers
7 M&A activity	Fayn	10/4	3.0	Preparation of bid summary
8 Travel	Fayn	10/5	4.0	Calls with buyers
9 M&A activity	Fayn	10/5	2.0	Internal calls
10 Internal meetings / calls	Fayn	10/5	3.0	Review of bid summary
11 M&A activity	Fayn	10/8	2.0	Review final bid summary with buyer
12 M&A activity	Fayn	10/9	2.0	Preparation call with buyer
13 M&A activity	Fayn	10/10	1.0	8am conference call
14 M&A activity	Fayn	10/10	4.0	Calls with buyers
15 M&A activity	Fayn	10/11	3.0	Calls with management
16 M&A activity	Fayn	10/12	1.0	8am conference call
17 Internal meetings / calls	Fayn	10/12	3.0	Review of Steering situation
18 Internal meetings / calls	Fayn	10/16	2.0	Review of revised proposals
19 Internal meetings / calls	Fayn	10/16	4.0	Calls to discuss proposals
20 M&A activity	Fayn	10/17	4.0	Call with buyers
21 M&A activity	Fayn	10/17	4.0	Calls with GM
22 M&A activity	Fayn	10/18	2.0	Call with GM
23 M&A activity	Fayn	10/18	4.0	Preparation of revised bid summary
24 M&A activity	Fayn	10/19	1.0	8am conference call
25 M&A activity	Fayn	10/21	4.0	Review of due diligence materials
26 Internal meetings / calls	Fayn	10/22	4.0	Calls with management
27 Internal meetings / calls	Fayn	10/23	1.0	Update call
28 Internal meetings / calls	Fayn	10/26	5.0	Final bid review
29 Internal meetings / calls	Fayn	10/30	5.0	Internal calls
30 Internal meetings / calls	Fayn	10/31	5.0	Final bid review
<b>Total</b>			<b>91.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Caplan	10/1	4.0	Call with buyer
2 M&A activity	Caplan	10/2	2.0	Preparation for buyer meeting
3 M&A activity	Caplan	10/2	2.0	Meeting with buyer
4 Internal meetings / calls	Caplan	10/3	1.0	8am conference call
5 Travel	Caplan	10/3	4.0	Travel to Troy
6 M&A activity	Caplan	10/4	4.0	Meeting with buyer
7 M&A activity	Caplan	10/4	3.0	Preparation of bid summary
8 Travel	Caplan	10/5	4.0	Travel from Troy
9 M&A activity	Caplan	10/5	4.0	Calls with all parties
10 Internal meetings / calls	Caplan	10/5	2.0	Review of bid summary
11 Internal meetings / calls	Caplan	10/6	4.0	Review of bid summary
12 Internal meetings / calls	Caplan	10/7	4.0	Review of bid summary
13 M&A activity	Caplan	10/8	2.0	Review final bid summary with buyer
14 M&A activity	Caplan	10/9	4.0	Preparation call with buyer
15 M&A activity	Caplan	10/10	1.0	8am conference call
16 Internal meetings / calls	Caplan	10/10	3.0	Review of bid summary
17 Internal meetings / calls	Caplan	10/11	4.0	Review of bid summary
18 M&A activity	Caplan	10/12	1.0	8am conference call
19 Internal meetings / calls	Caplan	10/12	2.0	Review of Steering situation
20 Internal meetings / calls	Caplan	10/16	3.0	Review of revised proposals
21 Internal meetings / calls	Caplan	10/16	1.0	Call to discuss proposals
22 M&A activity	Caplan	10/17	4.0	Call with buyer
23 M&A activity	Caplan	10/17	3.0	Calls with GM
24 M&A activity	Caplan	10/18	2.0	Call with GM
25 M&A activity	Caplan	10/18	3.0	Preparation of revised bid summary
26 M&A activity	Caplan	10/19	1.0	8am conference call
27 Internal meetings / calls	Caplan	10/23	1.0	Update call
28 Internal meetings / calls	Caplan	10/26	4.0	Final bid review
29 Internal meetings / calls	Caplan	10/28	4.0	Preparation of revised bid summary
30 Internal meetings / calls	Caplan	10/31	5.0	Final bid review
<b>Total</b>			<b>86.0</b>	

# Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	10/1	4.0	Call with buyer
2 M&A activity	Hahn	10/2	2.0	Preparation for buyer meeting
3 M&A activity	Hahn	10/2	4.0	Meeting with buyer
4 Internal meetings / calls	Hahn	10/3	1.0	8am conference call
5 M&A activity	Hahn	10/3	4.0	Preparation of bid summary
6 M&A activity	Hahn	10/4	4.0	Call with buyer
7 M&A activity	Hahn	10/4	3.0	Preparation of bid summary
8 M&A activity	Hahn	10/5	4.0	Calls with all parties
9 Internal meetings / calls	Hahn	10/5	2.0	Review of bid summary
10 M&A activity	Hahn	10/8	4.0	Review final bid summary with buyer
11 M&A activity	Hahn	10/9	4.0	Preparation call with buyer
12 M&A activity	Hahn	10/10	1.0	8am conference call
13 Internal meetings / calls	Hahn	10/10	3.0	Review of bid summary
14 Internal meetings / calls	Hahn	10/11	4.0	Review of bid summary
15 M&A activity	Hahn	10/12	1.0	8am conference call
16 Internal meetings / calls	Hahn	10/12	5.0	Review of Steering materials
17 Internal meetings / calls	Hahn	10/13	4.0	Review of Steering situation
18 Internal meetings / calls	Hahn	10/16	2.0	Review of revised proposals
19 Internal meetings / calls	Hahn	10/16	1.0	Call to discuss proposals
20 M&A activity	Hahn	10/17	4.0	Call with buyer
21 M&A activity	Hahn	10/17	3.0	Calls with GM
22 M&A activity	Hahn	10/18	2.0	Call with GM
23 M&A activity	Hahn	10/18	3.0	Preparation of revised bid summary
24 M&A activity	Hahn	10/19	1.0	8am conference call
25 M&A activity	Hahn	10/19	3.0	Preparation of revised bid summary
26 M&A activity	Hahn	10/20	4.0	Review of Steering materials
27 M&A activity	Hahn	10/21	4.0	Review of Steering materials
28 Internal meetings / calls	Hahn	10/22	4.0	Calls with management
29 Internal meetings / calls	Hahn	10/23	1.0	Update call
30 M&A activity	Hahn	10/23	3.0	Review of updated bids
31 M&A activity	Hahn	10/24	4.0	Preparation of presentation material
32 M&A activity	Hahn	10/25	4.0	Preparation of presentation material
33 Internal meetings / calls	Hahn	10/26	3.0	Final bid review
34 Internal meetings / calls	Hahn	10/28	4.0	Review of due diligence materials
35 Internal meetings / calls	Hahn	10/31	5.0	Final bid review
<b>Total</b>			<b>109.0</b>	



**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked in October 2007</b>
Bill Cannon	Investment Banker	Vice President	9.5
Alex Ridings	Investment Banker	Associate	16.5
Ryan Chorazy	Investment Banker	Analyst	9.5
<b>Total</b>			<b>35.5</b>

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Cannon	10/2	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/11	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/11	1.5	12	General presentation preparation	Preparation of materials for update calls	
Cannon	10/15	1.0	18	Buyer - meetings/calls/due diligence	Preparation for auction process	
Cannon	10/17	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/19	1.0	18	Buyer - meetings/calls/due diligence	Calls with potential bidders	
Cannon	10/23	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/23	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Cannon	10/24	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/25	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	10/25	1.0	18	Buyer - meetings/calls/due diligence	Call with potential bidders	
Cannon	TOTAL	9.5				

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Ridings	10/2	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/11	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/11	1.5	12	General presentation preparation	Preparation of materials for update calls	
Ridings	10/15	1.0	18	Buyer - meetings/calls/due diligence	Preparation for auction process	
Ridings	10/17	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/19	1.0	18	Buyer - meetings/calls/due diligence	Calls with potential bidders	
Ridings	10/22	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Ridings	10/23	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/23	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Ridings	10/24	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/25	0.5	3	Internal meetings/calls	Call with Delphi	
Ridings	10/25	1.0	18	Buyer - meetings/calls/due diligence	Call with potential bidders	
Ridings	10/26	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Ridings	10/30	2.0	12	General presentation preparation	Preparation for auction process	
Ridings	10/31	1.0	12	General presentation preparation	Preparation for auction process	
Ridings	TOTAL	16.5				

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Chorazy	10/2	0.5	3	Internal meetings/calls	Call with Delphi	
Chorazy	10/11	0.5	3	Internal meetings/calls	Call with Delphi	
Chorazy	10/11	1.5	12	General presentation preparation	Preparation of materials for update calls	
Chorazy	10/17	0.5	3	Internal meetings/calls	Call with Delphi	
Chorazy	10/23	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Chorazy	10/24	0.5	3	Internal meetings/calls	Call with Delphi	
Chorazy	10/25	1.0	18	Buyer - meetings/calls/due diligence	Call with potential bidders	
Chorazy	10/26	2.0	12	General presentation preparation	Preparation of letter to potential bidders	
Chorazy	10/31	1.0	12	General presentation preparation	Preparation for auction process	
Chorazy	TOTAL	9.5				

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in November 2007
David Resnick	Investment Banker	Managing Director	174.0
William Shaw	Investment Banker	Director	324.5
Rebwar Berzinji	Investment Banker	Associate	270.5
William Wang	Investment Banker	Analyst	273.0
Marc Frenkel	Investment Banker	Analyst	19.0
Total			1061.0

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Description	Comments
Resnick	11/1	3.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi on POR issues
Resnick	11/1	1.5	8	Other Financing	Other Financing	Call with Appaloosa regarding Plan Investor issues
Resnick	11/1	1.0	20	POR Analysis	POR Analysis	Work on POR sensitivity analysis
Resnick	11/2	2.5	2	Court Hearings/Filings	Court Hearings/Filings	Work on EPCA Disclosure Statement declaration
Resnick	11/2	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Skadden on declaration
Resnick	11/2	2.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan on Goldman issues on POR
Resnick	11/2	2.0	8	Other Financing	Other Financing	Call with Appaloosa on POR issues
Resnick	11/3	2.0	8	Other Financing	Other Financing	Call with Appaloosa on POR issues
Resnick	11/3	2.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi on POR issues
Resnick	11/3	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Skadden on POR objections
Resnick	11/3	2.0	20	POR Analysis	POR Analysis	Work on revisions to POR structure
Resnick	11/4	3.0	20	POR Analysis	POR Analysis	Review POR objections
Resnick	11/4	1.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi management on POR issues and objections
Resnick	11/4	1.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Work on Board presentation
Resnick	11/5	2.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with UCC Chair, advisors on POR issues, follow-up call to discuss next steps
Resnick	11/5	2.0	20	POR Analysis	POR Analysis	Work on revisions to POR analysis
Resnick	11/5	1.5	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Call with Board regarding POR update
Resnick	11/5	2.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi on POR issues
Resnick	11/6	4.0	22	POR Negotiation	POR Negotiation	Meeting with Delphi and Skadden and stakeholders to discuss open POR issues
Resnick	11/6	2.0	22	POR Negotiation	POR Negotiation	Call with Appaloosa on POR issues
Resnick	11/6	2.5	20	POR Analysis	POR Analysis	Work on analysis of POR revisions
Resnick	11/6	2.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM on POR issues
Resnick	11/7	1.0	13	Equity - Calls/Meetings/Discussions	Equity - Calls/Meetings/Discussions	Call with Houlthorn regarding plan status
Resnick	11/7	2.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM on plan issues
Resnick	11/7	2.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi on plan structure
Resnick	11/7	2.0	20	POR Analysis	POR Analysis	Review POR analysis, make changes
Resnick	11/7	2.0	22	POR Negotiation	POR Negotiation	Call with Appaloosa on POR issues
Resnick	11/8	2.5	20	POR Analysis	POR Analysis	Work on revisions to POR analysis
Resnick	11/8	2.0	22	POR Negotiation	POR Negotiation	Call with Appaloosa on POR changes
Resnick	11/8	2.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM on POR changes
Resnick	11/8	1.5	22	POR Negotiation	POR Negotiation	Call with Delphi, Appaloosa and GM on POR changes
Resnick	11/9	2.0	20	POR Analysis	POR Analysis	Work on revised POR analysis
Resnick	11/9	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM on POR issues
Resnick	11/9	1.0	22	POR Negotiation	POR Negotiation	Call with Appaloosa on POR changes
Resnick	11/9	3.0	20	POR Analysis	POR Analysis	Work on term sheet and model to document POR changes
Resnick	11/11	4.0	20	POR Analysis	POR Analysis	Review changes to term sheet on POR amendment, revised model and emails to stakeholders
Resnick	11/12	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with Delphi and Skadden on POR changes
Resnick	11/12	0.5	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM of POR changes
Resnick	11/12	3.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Participation on Delphi DTM call to review POR process
Resnick	11/12	1.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Preparation for Board call
Resnick	11/13	2.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Work on materials for Board call
Resnick	11/13	2.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Participation in call with Board regarding POR update
Resnick	11/14	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi on open POR issues
Resnick	11/15	1.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with B. Shaw of Rothschild regarding open POR issues
Resnick	11/16	2.0	20	POR Analysis	POR Analysis	Review update POR analysis
Resnick	11/16	1.0	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Preparation for Board call
Resnick	11/16	1.5	14	Board - Calls/Meetings/Discussions	Board - Calls/Meetings/Discussions	Call with Board on POR update
Resnick	11/16	1.0	5	M&A activity	M&A activity	Review of Steering Sale open issues
Resnick	11/17	1.5	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi, J. Butler of Skadden regarding POR options
Resnick	11/17	2.0	20	POR Analysis	POR Analysis	Review analysis on potential POR changes
Resnick	11/18	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear regarding GM issues on POR revisions
Resnick	11/19	1.5	2	Court Hearings/Filings	Court Hearings/Filings	Work on revisions to declaration for Court hearing
Resnick	11/19	1.0	20	POR Analysis	POR Analysis	Review analysis of POR changes
Resnick	11/19	1.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with B. Shaw of Rothschild regarding Appaloosa meeting
Resnick	11/20	6.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Creditor Ctr. - Calls/Meetings/Discussions	Meetings with UCC and Equity Committee to review POR update
Resnick	11/20	1.0	22	POR Negotiation	POR Negotiation	Call with Appaloosa on POR issues
Resnick	11/20	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with GM on POR issues
Resnick	11/20	2.0	20	POR Analysis	POR Analysis	Work on revised POR structures
Resnick	11/21	2.0	9	Internal Meetings/Calls	Internal Meetings/Calls	Call with J. Sheehan of Delphi on POR structures
Resnick	11/21	1.0	15	GM - Calls/Meetings/Discussions	GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear regarding POR structures

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Resnick	11/21	2.0	20	POR Analysis	Work on analysis of revised POR structures	
Resnick	11/21	2.0	2	Court Hearings/Filings	Preparation for deposition	
Resnick	11/23	2.0	20	POR Analysis	Review changes to revised POR structures	
Resnick	11/23	1.0	9	Internal Meetings/Calls	Call with B. Shaw of Rothschild to discuss changes to POR structures	
Resnick	11/24	1.5	9	Internal Meetings/Calls	Call with J. Butler of Skadden, J. Sheehan of Delphi to discuss POR structures	
Resnick	11/24	4.0	2	Court Hearings/Filings	Preparation for deposition	
Resnick	11/25	2.5	2	Court Hearings/Filings	Meeting with Skadden to prepare for deposition	
Resnick	11/25	6.0	2	Court Hearings/Filings	Deposition for 11/29 hearing	
Resnick	11/26	2.0	9	Internal Meetings/Calls	Participation in Delphi DTM to review POR status	
Resnick	11/26	1.5	22	POR Negotiation	Calls with Appaloosa on POR analysis	
Resnick	11/26	1.0	15	GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear regarding GM issues on POR revisions	
Resnick	11/26	1.5	15	GM - Calls/Meetings/Discussions	Meeting with J. Sheehan of Delphi to review POR alternatives	
Resnick	11/26	2.0	9	Internal Meetings/Calls	Meeting with creditor and plan investor advisors regarding POR issues	
Resnick	11/27	2.0	22	POR Negotiation	Review of POR structure alternatives with Delphi	
Resnick	11/27	2.0	20	POR Analysis	Call with Platinum regarding Steering	
Resnick	11/27	1.0	5	M&A activity	Meeting with UCC, Plan Investors, GM on POR changes	
Resnick	11/27	5.0	22	POR Negotiation	Work on materials for Delphi Board call	
Resnick	11/28	1.5	14	Board - Calls/Meetings/Discussions	Call with GM on POR changes	
Resnick	11/28	1.0	15	GM - Calls/Meetings/Discussions	Calls with Equity advisors on POR changes	
Resnick	11/28	1.5	13	Equity - Calls/Meetings/Discussions	Participation on Board call regarding POR changes	
Resnick	11/28	1.5	14	Board - Calls/Meetings/Discussions	Discussion with Weil Gotschal attorneys on GM issues	
Resnick	11/28	1.0	15	GM - Calls/Meetings/Discussions	Review analysis on POR changes	
Resnick	11/28	2.0	20	POR Analysis	Calls with Equity advisors on POR changes on POR consideration	
Resnick	11/29	1.5	13	Equity - Calls/Meetings/Discussions	Review changes to POR analysis	
Resnick	11/29	2.5	20	POR Analysis	Call with Bear Stearns on GM issues	
Resnick	11/29	1.5	15	GM - Calls/Meetings/Discussions	Meeting with J. Sheehan of Delphi on POR issues	
Resnick	11/29	3.0	9	Internal Meetings/Calls	Meeting with DTP investor and potential exit financing investor	
Resnick	11/30	1.0	7	Exit Financing	Calls with Appaloosa on POR issues	
Resnick	11/30	1.5	22	POR Negotiation	Calls with GM advisors on POR issues	
Resnick	11/30	2.0	15	GM - Calls/Meetings/Discussions	Call with B. Scholer of Fried Frank on equity recovery	
Resnick	11/30	1.0	13	Equity - Calls/Meetings/Discussions	Work on Steering sale issues	
Resnick	11/30	1.5	5	M&A activity		
Resnick	TOTAL	174.0				

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/1	1.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR status	
Shaw	11/1	1.0	7	Exit Financing	Calls with T. Krause of Delphi on exit financing	
Shaw	11/1	0.5	2	Court Hearings/Filings	Call with Skadden regarding declaration	
Shaw	11/1	1.5	2	Court Hearings/Filings	Work on D. Resnick of Rothschild declaration	
Shaw	11/1	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering sale	
Shaw	11/1	1.0	5	M&A activity	Review of Steering sale materials	
Shaw	11/1	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/1	3.0	20	POR Analysis	Analysis of POR structure and equity class consideration	
Shaw	11/1	2.5	7	Exit Financing	Review of exit lender documents and presentation	
Shaw	11/1	0.5	22	POR Negotiation	Calls with Appaloosa regarding POR structure	
Shaw	11/2	0.5	9	Internal Meetings/Calls	Call with Delphi and Ernest & Young regarding fresh start accounting	
Shaw	11/2	1.5	7	Exit Financing	Call with T. Krause of Delphi and JPMorgan regarding exit financing	
Shaw	11/2	1.5	5	M&A activity	Call with Delphi management regarding Steering transaction	
Shaw	11/2	3.0	20	POR Analysis	Review of objection to EPCA/Disclosure Statement	
Shaw	11/2	1.5	7	Exit Financing	Review of Steering presentation	
Shaw	11/2	3.5	2	Court Hearings/Filings	Review and comment on D. Resnick declaration, including calls with Skadden	
Shaw	11/2	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR status	
Shaw	11/2	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/2	1.0	20	POR Analysis	Analysis of POR structure	
Shaw	11/3	4.0	20	POR Analysis	Review of POR analysis	
Shaw	11/3	2.0	20	POR Analysis	Review of objection to EPCA/Disclosure Statement	
Shaw	11/3	1.0	1	General Administration	Review and response to emails	
Shaw	11/4	2.0	22	POR Negotiation	Calls with Appaloosa and J. Sheehan of Delphi regarding POR structure	
Shaw	11/4	1.0	9	Internal Meetings/Calls	Call with Delphi and Skadden regarding POR structure	
Shaw	11/4	3.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/4	2.0	1	General Administration	Review and responses to emails and documents	
Shaw	11/5	1.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Meeting w/J. Sheehan of Delphi, Skadden, Latham, Jefferies, UCC Chair regarding POR structure	
Shaw	11/5	4.0	9	Internal Meetings/Calls	Work sessions with Delphi and Skadden regarding POR structure	
Shaw	11/5	1.0	7	Exit Financing	Meeting with J. Sheehan of Delphi, JP Morgan regarding exit financing	
Shaw	11/5	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Call with UCC Chair, Latham, Jefferies regarding POR structure	
Shaw	11/5	1.0	14	Board - Calls/Meetings/Discussions	Participation on Board call	
Shaw	11/5	0.5	22	POR Negotiation	Call with Appaloosa regarding POR structure	
Shaw	11/5	0.5	7	Exit Financing	Review of rating agency presentation	
Shaw	11/5	3.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/6	4.5	12	Creditor Ctr. - Calls/Meetings/Discussions	Meeting with Delphi, Skadden, UCC Chair and advisors regarding POR structure	
Shaw	11/6	3.0	9	Internal Meetings/Calls	Work sessions with Delphi and Skadden regarding POR structure	
Shaw	11/6	1.0	15	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM	
Shaw	11/6	1.0	7	Exit Financing	Review of exit financing agreement, including calls with T. Krause of Delphi	
Shaw	11/6	1.5	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	11/6	1.0	5	M&A activity	Review of Steering presentation to statutory committee	
Shaw	11/6	2.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/7	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/7	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/7	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR structure	
Shaw	11/7	1.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding POR and next steps	
Shaw	11/7	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure	
Shaw	11/7	0.5	15	GM - Calls/Meetings/Discussions	Call with C. Christman of GM regarding Steering	
Shaw	11/7	0.5	22	POR Negotiation	Call with Appaloosa regarding POR structure	
Shaw	11/7	3.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/7	1.0	12	Creditor Ctr. - Calls/Meetings/Discussions	Review of UCC proposal, including call with Jefferies	



Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/7	2.5	2	Court Hearings/Filings	Compilation of discovery materials	
Shaw	11/7	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR structure	
Shaw	11/8	1.0	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding POR structure	
Shaw	11/8	1.0	22	POR Negotiation	Call with J. Sheehan of Delphi and Appaloosa regarding POR structure	
Shaw	11/8	1.0	22	POR Negotiation	Call with Delphi, GM, Appaloosa regarding POR structure	
Shaw	11/8	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/8	1.0	22	POR Negotiation	Call with Appaloosa	
Shaw	11/8	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	11/8	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR	
Shaw	11/8	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR status	
Shaw	11/8	4.5	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/9	0.5	22	POR Negotiation	Call with Appaloosa on POR structure	
Shaw	11/9	1.0	15	GM - Calls/Meetings/Discussions	Call with GM on POR structure	
Shaw	11/9	3.5	2	Court Hearings/Filings	Compilation of discovery materials	
Shaw	11/9	3.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/9	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns	
Shaw	11/9	0.5	6	DIP Financing	Call with UBS regarding DIP financing	
Shaw	11/9	1.0	7	Exit Financing	Calls with T. Krause of Delphi regarding DIP & exit	
Shaw	11/9	2.0	20	POR Analysis	Preparation of draft POR term sheet	
Shaw	11/9	1.5	22	POR Negotiation	Call with Skadden, White & Case regarding POR term sheet	
Shaw	11/9	0.5	9	Internal Meetings/Calls	Call with Skadden regarding POR structure	
Shaw	11/9	0.5	5	M&A activity	Review and comment to Steering presentation	
Shaw	11/10	3.5	21	Discl. Statement/POR Preparation	Review of draft EPCA/POR documents	
Shaw	11/10	1.0	21	Discl. Statement/POR Preparation	Calls with Skadden regarding EPCA/POR documents	
Shaw	11/10	2.0	2	Court Hearings/Filings	Compilation of discovery materials	
Shaw	11/10	2.0	1	General Administration	Review and response to emails and documents	
Shaw	11/11	1.5	17	Financial Analysis/Modeling	Review and comment to financial analysis	
Shaw	11/11	1.0	2	Court Hearings/Filings	Compilation of discovery materials	
Shaw	11/11	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR structure	
Shaw	11/11	2.0	1	General Administration	Review and response to emails and documents	
Shaw	11/12	0.5	9	Internal Meetings/Calls	Call with S. Saltrin of Delphi regarding financial analysis	
Shaw	11/12	1.0	22	POR Negotiation	Call with Appaloosa and GM regarding POR/EPCA	
Shaw	11/12	2.0	9	Internal Meetings/Calls	Participation in weekly DTM with Delphi senior management	
Shaw	11/12	0.5	22	POR Negotiation	Call with Appaloosa and GM regarding POR/EPCA	
Shaw	11/12	3.0	21	Discl. Statement/POR Preparation	Review updates to disclosure statement and EPCA	
Shaw	11/12	1.0	13	Equity - Calls/Meetings/Discussions	Calls with Houlihan regarding POR structure	
Shaw	11/12	2.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/12	1.5	7	Exit Financing	Review and comment to rating agency presentation	
Shaw	11/12	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/12	0.5	7	Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	11/13	0.5	5	M&A activity	Call with GM regarding Steering	
Shaw	11/13	1.5	5	M&A activity	Call with Delphi and GM regarding Steering	
Shaw	11/13	2.0	14	Board - Calls/Meetings/Discussions	Participation in Board call including prep with management	
Shaw	11/13	4.0	2	Court Hearings/Filings	Preparation of declaration, including calls with Skadden	
Shaw	11/13	1.5	17	Financial Analysis/Modeling	Preparation of financial analysis	
Shaw	11/13	4.5	21	Discl. Statement/POR Preparation	Updates to disclosure statement and EPCA, including calls with Skadden	
Shaw	11/13	0.5	22	POR Negotiation	Call with Appaloosa	
Shaw	11/13	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR status	
Shaw	11/13	1.0	9	Internal Meetings/Calls	Calls with J. Butler of Skadden regarding POR	
Shaw	11/14	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/14	3.5	2	Court Hearings/Filings	Preparation of deposition	

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/14	3.0	21	Discl. Statement/POR Preparation	Review of POR and EPCA documents, including calls with Skadden	
Shaw	11/14	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with bondholders	
Shaw	11/14	1.5	13	Equity - Calls/Meetings/Discussions	Review of Equity Committee proposal	
Shaw	11/14	1.5	9	Internal Meetings/Calls	Calls with Skadden regarding declaration	
Shaw	11/14	2.0	2	Court Hearings/Filings	Compilation of discovery items	
Shaw	11/14	2.5	7	Exit Financing	Review and comment to rating agency presentation including calls with Delphi	
Shaw	11/15	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/15	1.0	9	Internal Meetings/Calls	Call with Skadden regarding declaration	
Shaw	11/15	0.5	6	DIP Financing	Call with Delphi and JP Morgan regarding DIP extension	
Shaw	11/15	1.0	7	Exit Financing	Call with Delphi and S&P	
Shaw	11/15	0.5	6	DIP Financing	Call with Delphi and JP Morgan regarding DIP extension	
Shaw	11/15	0.5	5	M&A activity	Call with Bear Stearns regarding Steering	
Shaw	11/15	2.0	2	Court Hearings/Filings	Preparation of declaration	
Shaw	11/15	0.5	7	Exit Financing	Call with exit lender	
Shaw	11/15	1.0	9	Internal Meetings/Calls	Calls with S. Salim and T. Lewis of Delphi regarding projections	
Shaw	11/15	4.0	21	Discl. Statement/POR Preparation	Work sessions with Delphi and Skadden on POR	
Shaw	11/16	1.0	14	Board - Calls/Meetings/Discussions	Participation on Board conference call	
Shaw	11/16	3.0	21	Discl. Statement/POR Preparation	Review of POR/EPCA documents	
Shaw	11/16	3.0	2	Court Hearings/Filings	Preparation of declaration	
Shaw	11/16	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR	
Shaw	11/16	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR	
Shaw	11/16	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR structure	
Shaw	11/16	4.0	20	POR Analysis	Review and comment to POR analysis	
Shaw	11/17	2.0	2	Court Hearings/Filings	Review of Sheehan declaration	
Shaw	11/17	1.0	9	Internal Meetings/Calls	Call with Delphi and Skadden on POR structure	
Shaw	11/17	2.0	20	POR Analysis	Review of POR analysis	
Shaw	11/17	2.0	9	Internal Meetings/Calls	Review and response to emails and documents	
Shaw	11/18	1.0	15	GM - Calls/Meetings/Discussions	Call with Delphi and GM regarding POR next steps	
Shaw	11/18	1.0	9	Internal Meetings/Calls	Call with Skadden regarding EPCA	
Shaw	11/18	2.5	2	Court Hearings/Filings	Review of declaration	
Shaw	11/18	3.0	20	POR Analysis	Review of POR analysis and prep for Appaloosa meeting	
Shaw	11/19	0.5	7	Exit Financing	Call with potential lender	
Shaw	11/19	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Calls with Jefferies regarding POR structure	
Shaw	11/19	0.5	13	Equity - Calls/Meetings/Discussions	Calls with Houlihan regarding POR	
Shaw	11/19	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR	
Shaw	11/19	4.0	8	Other Financing	Meeting with Delphi and Appaloosa	
Shaw	11/19	1.0	5	M&A activity	Review of Steering presentation including call with Steve Daniels of Delphi	
Shaw	11/19	2.0	20	POR Analysis	Review of POR analysis	
Shaw	11/19	0.5	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/19	1.5	2	Court Hearings/Filings	Review of declaration	
Shaw	11/19	1.0	17	Financial Analysis/Modeling	Review of financial analysis	
Shaw	11/19	1.0	21	Discl. Statement/POR Preparation	Review of POR/EPCA chart	
Shaw	11/20	1.0	9	Internal Meetings/Calls	Prep with Delphi for Statutory Committee meeting	
Shaw	11/20	5.5	12	Creditor Cte. - Calls/Meetings/Discussions	Participation in meetings with Statutory committees	
Shaw	11/20	1.0	9	Internal Meetings/Calls	Internal work session	
Shaw	11/20	0.5	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	11/20	1.0	2	Court Hearings/Filings	Compilation of discovery	
Shaw	11/20	1.5	20	POR Analysis	Review of POR analysis	
Shaw	11/20	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR	
Shaw	11/21	0.5	5	M&A activity	Call with potential Steering bidder	
Shaw	11/21	1.0	22	POR Negotiation	Calls with Appaloosa regarding POR structure	

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Shaw	11/21	1.0	15	GM - Calls/Meetings/Discussions	Calls with Bear Stearns regarding POR structure	
Shaw	11/21	0.5	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding POR structure	
Shaw	11/21	4.5	20	POR Analysis	Review of POR analysis	
Shaw	11/23	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR	
Shaw	11/23	0.5	9	Internal Meetings/Calls	Call with J. Butler of Skadden regarding POR	
Shaw	11/23	3.0	20	POR Analysis	Review of POR analysis	
Shaw	11/23	0.5	9	Internal Meetings/Calls	Call with Skadden regarding EPCA hearing	
Shaw	11/24	1.5	9	Internal Meetings/Calls	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding POR structure	
Shaw	11/24	5.0	20	POR Analysis	Review of POR analysis	
Shaw	11/24	0.5	15	GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding POR	
Shaw	11/24	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR structure	
Shaw	11/24	1.0	9	Internal Meetings/Calls	Review and response to emails	
Shaw	11/25	2.5	2	Court Hearings/Filings	Preparation of court exhibits	
Shaw	11/25	1.0	13	Equity - Calls/Meetings/Discussions	Calls with Houlihan regarding POR	
Shaw	11/25	1.0	9	Internal Meetings/Calls	Review and response to emails	
Shaw	11/25	1.5	20	POR Analysis	Review of POR analysis	
Shaw	11/26	1.0	9	Internal Meetings/Calls	Participation in weekly DTM with Delphi management	
Shaw	11/26	1.0	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering	
Shaw	11/26	3.5	21	Discl. Statement/POR Preparation	Work sessions with Delphi regarding EPCA/POR	
Shaw	11/26	2.5	15	GM - Calls/Meetings/Discussions	Meeting with Delphi and GM regarding POR	
Shaw	11/26	0.5	13	Equity - Calls/Meetings/Discussions	Call with Houlihan regarding POR	
Shaw	11/26	1.0	12	Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding POR	
Shaw	11/26	2.0	20	POR Analysis	Review of POR analysis	
Shaw	11/26	1.5	2	Court Hearings/Filings	Preparation of court exhibits	
Shaw	11/27	2.5	15	GM - Calls/Meetings/Discussions	Calls with GM regarding POR structure	
Shaw	11/27	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/27	4.0	3	Fee Applications	Preparation of interims fee application	
Shaw	11/27	1.0	3	Fee Applications	Preparation of monthly invoice	
Shaw	11/27	3.0	20	POR Analysis	Review of POR analysis	
Shaw	11/27	6.0	22	POR Negotiation	Meetings with Delphi and stakeholders regarding POR	
Shaw	11/28	1.0	14	Board - Calls/Meetings/Discussions	Participation in Board call including prep with management	
Shaw	11/28	1.0	5	M&A activity	Call with GM and Delphi regarding Steering	
Shaw	11/28	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering	
Shaw	11/28	3.0	22	POR Negotiation	Calls with stakeholders regarding POR	
Shaw	11/28	3.0	20	POR Analysis	Review of POR analysis	
Shaw	11/28	2.5	3	Fee Applications	Preparation of monthly invoice	
Shaw	11/28	2.5	3	Fee Applications	Preparation of interims fee application	
Shaw	11/29	2.5	20	POR Analysis	Preparation of POR analysis	
Shaw	11/29	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR	
Shaw	11/29	1.0	9	Internal Meetings/Calls	Calls with Skadden regarding POR	
Shaw	11/29	2.0	3	Fee Applications	Preparation of interims fee application	
Shaw	11/29	1.0	3	Fee Applications	Preparation of monthly invoice	
Shaw	11/29	1.0	7	Exit Financing	Call with T. Krause of Delphi regarding exit financing	
Shaw	11/29	2.0	22	POR Negotiation	Calls with stakeholders regarding POR	
Shaw	11/29	1.0	5	M&A activity	Review of Steering presentation	
Shaw	11/30	1.5	7	Exit Financing	Meeting with J. Sheehan of Delphi and potential exit lender	
Shaw	11/30	1.0	5	M&A activity	Call with Delphi regarding Steering	
Shaw	11/30	1.0	5	M&A activity	Call with Delphi and GM regarding Steering	
Shaw	11/30	4.0	21	Discl. Statement/POR Preparation	Review and comment to (POR and EPCA amendments	
Shaw	11/30	1.0	3	Fee Applications	Preparation of interim fee application	
TOTAL		324.5				

Delphi Corporation - Summary of Hours by Individual Banker					
Professional	Date	Hours	#	Category	Explanation
Berzinji	11/1	8.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/1	5.0	21	Discl. Statement/POR Preparation	Review DS and amended plan
Berzinji	11/2	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/3	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/4	10.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/5	1.5	12	Creditor Ctte. - Calls/Meetings/Discussions	Meeting at Latham with UCC
Berzinji	11/5	4.5	9	Internal Meetings/Calls	Meeting at Skadden
Berzinji	11/5	7.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/5	0.5	9	Internal Meetings/Calls	Call with UCC
Berzinji	11/6	7.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/6	6.0	9	Internal Meetings/Calls	Meeting at Skadden with UCC and GM
Berzinji	11/7	5.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/8	12.0	21	Discl. Statement/POR Preparation	Review DS / TEV Analysis
Berzinji	11/9	10.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/10	9.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/11	8.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/12	12.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/13	14.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/14	5.0	21	Discl. Statement/POR Preparation	Review DS/POR Documents
Berzinji	11/14	5.0	17	Financial Analysis/Modeling	TEV review
Berzinji	11/15	9.0	17	Financial Analysis/Modeling	TEV analysis
Berzinji	11/16	8.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/19	9.0	19	Valuation	Update valuation slides
Berzinji	11/20	10.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/21	10.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/22	11.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/23	11.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/24	9.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/24	12.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/25	1.0	9	Internal Meetings/Calls	DTM Mtg
Berzinji	11/26	9.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/28	5.5	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/29	6.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	11/30	8.0	17	Financial Analysis/Modeling	TEV Analysis
Berzinji	TOTAL	270.5			

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Wang	11/1	5.5	17	Financial Analysis/Modeling	Implied TEV analysis based on Market prices	
Wang	11/1	3.0	21	Discl. Statement/POR Preparation	Gather documents for disclosure	
Wang	11/2	3.0	17	Financial Analysis/Modeling	Implied TEV analysis based on Market prices	
Wang	11/2	3.0	2	Court Hearings/Filings	Reading Objections	
Wang	11/3	3.0	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/4	5.0	17	Financial Analysis/Modeling	Remaking TEV analysis	
Wang	11/5	12.0	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/6	5.0	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/7	3.0	17	Financial Analysis/Modeling	Rights Offering database	
Wang	11/7	12.0	17	Financial Analysis/Modeling	Call with Resnick, Shaw, Butler and Sheehan	
Wang	11/8	0.5	9	Internal Meetings/Calls	Call with Resnick, Shaw and Sheehan	
Wang	11/8	0.5	9	Internal Meetings/Calls	TEV analysis	
Wang	11/8	3.5	17	Financial Analysis/Modeling	Rights Offering database	
Wang	11/8	11.0	2	Financial Analysis/Modeling	Reading Objections	
Wang	11/8	0.5	2	Court Hearings/Filings	Rights Offering database	
Wang	11/9	6.0	17	Financial Analysis/Modeling	Call with GM about TEV analysis	
Wang	11/9	1.5	15	GM - Calls/Meetings/Discussions	TEV analysis	
Wang	11/9	3.5	17	Financial Analysis/Modeling	Accrued Interest calculations	
Wang	11/9	2.0	17	Financial Analysis/Modeling	TEV analysis and Accrued Interest	
Wang	11/10	4.5	17	Financial Analysis/Modeling	TEV analysis and Accrued Interest	
Wang	11/11	7.5	17	Financial Analysis/Modeling	Valuation update for Disclosure statement exhibit and prep materials	
Wang	11/12	9.5	21	Discl. Statement/POR Preparation	Rights Offering database	
Wang	11/12	3.5	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/12	2.5	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/13	6.0	17	Financial Analysis/Modeling	Deposition Preparation materials	
Wang	11/13	4.0	21	Discl. Statement/POR Preparation	Valuation update for Disclosure statement exhibit and prep materials	
Wang	11/13	4.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials	
Wang	11/14	8.0	21	Discl. Statement/POR Preparation	Uploading fee applications to SIMs	
Wang	11/14	1.0	3	Fee Applications	TEV Analysis	
Wang	11/15	3.5	17	Financial Analysis/Modeling	Deposition Preparation materials	
Wang	11/15	8.5	21	Discl. Statement/POR Preparation	TEV Analysis	
Wang	11/16	2.5	17	Financial Analysis/Modeling	Recap model	
Wang	11/16	1.5	17	Financial Analysis/Modeling	Deposition Preparation materials	
Wang	11/16	8.0	21	Discl. Statement/POR Preparation	Call with Resnick, Shaw, Butler and Sheehan	
Wang	11/17	1.0	9	Internal Meetings/Calls	TEV Analysis	
Wang	11/17	4.0	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/18	3.0	17	Financial Analysis/Modeling	6th interim fee application	
Wang	11/18	1.0	3	Fee Applications	Deposition Preparation materials	
Wang	11/18	1.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials	
Wang	11/19	8.0	21	Discl. Statement/POR Preparation	TEV Analysis	
Wang	11/19	3.0	17	Financial Analysis/Modeling	6th interim fee application	
Wang	11/19	2.5	3	Fee Applications	Deposition Preparation materials	
Wang	11/20	3.5	21	Discl. Statement/POR Preparation	TEV Analysis	
Wang	11/20	10.5	17	Financial Analysis/Modeling	6th interim fee application	
Wang	11/20	3.0	3	Fee Applications	TEV Analysis	
Wang	11/21	1.5	3	Fee Applications	6th interim fee application	
Wang	11/21	6.5	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/21	1.0	21	Discl. Statement/POR Preparation	Deposition Preparation materials	
Wang	11/23	4.0	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/24	6.0	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/25	12.0	2	Court Hearings/Filings	Compiling exhibits for court hearing	

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Wang	11/26	2.5	17	Financial Analysis/Modeling	TEV Analysis	
Wang	11/26	10.0	2	Court Hearings/Filings	Compiling exhibits for court hearing	
Wang	11/27	4.0	3	Fee Applications	6th interim fee application	
Wang	11/27	2.5	1	General Administration	Time file and hours	
Wang	11/27	5.5	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/28	4.0	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/28	1.5	17	Financial Analysis/Modeling	Accrued Interest calculations	
Wang	11/28	0.5	21	Disc. Statement/POR Preparation	Deposition Preparation materials	
Wang	11/29	3.5	17	Financial Analysis/Modeling	TEV analysis	
Wang	11/29	3.0	21	Disc. Statement/POR Preparation	Deposition Preparation materials - Share count bridge	
Wang	11/30	3.5	3	Fee Applications	Fee Application and hours	
Wang	11/30	3.0	21	Disc. Statement/POR Preparation	Deposition Preparation materials	
Wang	TOTAL	273.0				

Delphi Corporation - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Frenkel	11/1	5.0	17	Financial Analysis/Modeling	Assisted in updating implied TEV analysis	
Frenkel	11/2	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/5	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/6	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/7	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/8	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/9	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/12	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/12	1.0	2	Court Hearings/Filings	Assisted in preparation of deposition materials	
Frenkel	11/13	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/14	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/15	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/19	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/20	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/21	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/22	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/23	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/23	4.0	2	Court Hearings/Filings	Assisted in preparation of deposition materials	
Frenkel	11/16	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/29	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	11/30	0.5	17	Financial Analysis/Modeling	Prepared trading price and implied TEV circulation	
Frenkel	TOTAL	19.0				

**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked November-07</b>
Christopher Lawrence	Investment Banker	Vice Chairman	9.0
William Shaw	Investment Banker	Director	(x)
Irene Fayn	Investment Banker	Associate	60.0
Elana Caplan	Investment Banker	Analyst	45.0
Jason Hahn	Investment Banker	Analyst	45.0
<b>Total</b>			<b>159.0</b>

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records



**Delphi Corporation - Summary of Hours by Individual Banker**

Category		Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	11/1	2.0	Conference call
2	Internal meetings/calls	Lawrence	11/7	2.0	Review of Steering situation
3	M&A activity	Lawrence	11/19	2.0	Internal calls
4	M&A activity	Lawrence	11/27	1.0	Morning conference call
5	Internal meetings/calls	Lawrence	11/30	2.0	End of month update meeting
Total				9.0	

# Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	11/1	5.0	Preparation of presentation material
2 M&A activity	Fayn	11/2	5.0	Preparation of presentation material
3 M&A activity	Fayn	11/5	3.0	Review of summary materials
4 Internal meetings / calls	Fayn	11/6	4.0	Review of summary materials
5 Internal meetings / calls	Fayn	11/7	3.0	Internal calls
6 Internal meetings / calls	Fayn	11/8	3.0	Internal call / Review of materials
7 Internal meetings / calls	Fayn	11/9	3.0	Internal call / Review of materials
8 Internal meetings / calls	Fayn	11/12	3.0	Review of materials
9 M&A activity	Fayn	11/13	3.0	Preparation of financial analysis
10 M&A activity	Fayn	11/15	5.0	Internal meetings/ preparation of material
11 M&A activity	Fayn	11/16	3.0	Review of potential buyer lists
12 M&A activity	Fayn	11/19	3.0	Preparation for next steps
13 M&A activity	Fayn	11/26	3.0	Preparation of presentation material
14 M&A activity	Fayn	11/27	3.0	Internal review of materials
15 Internal meetings / calls	Fayn	11/28	3.0	Internal meetings
16 M&A activity	Fayn	11/29	3.0	Review of final materials
17 M&A activity	Fayn	11/30	4.0	Review of final materials
18 M&A activity	Fayn	11/30	1.0	Internal calls
<b>Total</b>			<b>60.0</b>	

# Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Caplan	11/1	6.0	Preparation of presentation material
2 M&A activity	Caplan	11/2	6.0	Preparation of presentation material
3 M&A activity	Caplan	11/3	5.0	Preparation of presentation material
4 M&A activity	Caplan	11/5	3.0	Review of summary materials
5 Internal meetings / calls	Caplan	11/6	2.0	Review of summary materials
6 Internal meetings / calls	Caplan	11/9	3.0	Internal call / Review of materials
7 Internal meetings / calls	Caplan	11/12	1.0	Review of materials
8 M&A activity	Caplan	11/13	4.0	Preparation of financial analysis
9 M&A activity	Caplan	11/14	2.0	Review of analysis
10 M&A activity	Caplan	11/16	2.0	Review of potential buyer lists
11 M&A activity	Caplan	11/19	2.0	Preparation for next steps
12 M&A activity	Caplan	11/21	3.0	Preparation of presentation material
13 M&A activity	Caplan	11/26	2.0	Preparation of presentation material
14 Internal meetings / calls	Caplan	11/28	2.0	Internal meetings
15 M&A activity	Caplan	11/29	2.0	Review of final materials
<b>Total</b>			<b>45.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	11/1	6.0	Preparation of presentation material
2 M&A activity	Hahn	11/2	6.0	Preparation of presentation material
3 M&A activity	Hahn	11/3	5.0	Preparation of presentation material
4 M&A activity	Hahn	11/5	3.0	Review of summary materials
5 Internal meetings / calls	Hahn	11/6	2.0	Review of summary materials
6 Internal meetings / calls	Hahn	11/9	3.0	Internal call / Review of materials
7 Internal meetings / calls	Hahn	11/12	1.0	Review of materials
8 M&A activity	Hahn	11/13	4.0	Preparation of financial analysis
9 M&A activity	Hahn	11/14	2.0	Review of analysis
10 M&A activity	Hahn	11/16	2.0	Review of potential buyer lists
11 M&A activity	Hahn	11/19	2.0	Preparation for next steps
12 M&A activity	Hahn	11/21	3.0	Preparation of presentation material
13 M&A activity	Hahn	11/26	2.0	Preparation of presentation material
14 Internal meetings / calls	Hahn	11/28	2.0	Internal meetings
15 M&A activity	Hahn	11/29	2.0	Review of final materials
<b>Total</b>			<b>45.0</b>	

Rothschild Investment Banking Professionals and Aggregate Time Records			
Professional	Job Description	Title	Hours Worked in November 2007
Bill Cannon	Investment Banker	Vice President	7.5
Alex Ridings	Investment Banker	Associate	7.5
Ryan Chozay	Investment Banker	Analyst	4.5
Laura Pei	Investment Banker	Analyst	0.0
<b>Total</b>			<b>19.5</b>

Note: Hours Worked time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker					
Professional	Date	Hours	Category	Explanation	
Cannon	11/1	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/1	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/2	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/5	1.0	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/6	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/7	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/8	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/8	1.0	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/12	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/15	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/16	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders	
Cannon	11/26	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	11/28	0.5	3 Internal meetings/calls	Call with Delphi	
Cannon	TOTAL	7.5			

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker									
Professional	Date	Hours	Category	Explanation					
Ridings	11/1	0.5	Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/1	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/2	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/5	1.0	Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/6	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/7	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/8	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/8	1.0	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/12	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/15	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/16	0.5	18 Buyer - meetings/calls/due diligence	Call / email with potential bidders					
Ridings	11/26	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	11/28	0.5	3 Internal meetings/calls	Call with Delphi					
Ridings	TOTAL	7.5							

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	#	Category	Explanation	
Chorazy	11/1	0.5	3	Internal meetings/calls		
Chorazy	11/2	0.5	3	Internal meetings/calls		
Chorazy	11/6	0.5	18	Buyer - meetings/calls/due diligence		
Chorazy	11/7	0.5	3	Internal meetings/calls		
Chorazy	11/8	0.5	3	Internal meetings/calls		
Chorazy	11/12	0.5	18	Buyer - meetings/calls/due diligence		
Chorazy	11/15	0.5	3	Internal meetings/calls		
Chorazy	11/26	0.5	3	Internal meetings/calls		
Chorazy	11/28	0.5	3	Internal meetings/calls		
Chorazy	TOTAL	4.5				



Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in December 2007
David Resnick	Investment Banker	Managing Director	66.5
William Shaw	Investment Banker	Director	218.0
Rebwar Berzinji	Investment Banker	Associate	145.0
William Wang	Investment Banker	Analyst	186.0
Marc Frenkel	Investment Banker	Analyst	38.5
<b>Total</b>			<b>654.0</b>

Delphi Corporation - Summary of Hours by Individual Banker									
Resnick	Date	Activity	Hours	Activity	Hours	Activity	Hours	Activity	Hours
Resnick	12/2	POR Analysis	2.5	Review of revised POR analysis and documents to prepare for testimony		Resnick	12/2	Review of revised POR analysis and documents to prepare for testimony	
Resnick	12/2	GM - Calls/Meetings/Discussions	1.0	Call with Dan Celentano of Bear regarding GM issues		Resnick	12/2	Call with Dan Celentano of Bear regarding GM issues	
Resnick	12/3	Internal Meetings/Calls	3.0	Participation in DTM meeting regarding POR status		Resnick	12/3	Participation in DTM meeting regarding POR status	
Resnick	12/3	Internal Meetings/Calls	1.0	Call to prepare for Board call with J. Sheehan of Delphi and J. Butler of Stadden		Resnick	12/3	Call to prepare for Board call with J. Sheehan of Delphi and J. Butler of Stadden	
Resnick	12/3	Board - Calls/Meetings/Discussions	1.0	Work on materials for Board call		Resnick	12/3	Work on materials for Board call	
Resnick	12/3	Equity - Calls/Meetings/Discussions	1.0	Call with B. Scheler of Fried Frutk regarding open equity issues		Resnick	12/3	Call with B. Scheler of Fried Frutk regarding open equity issues	
Resnick	12/3	Board - Calls/Meetings/Discussions	1.5	Call with Board to review POR status and new filing		Resnick	12/3	Call with Board to review POR status and new filing	
Resnick	12/4	POR Analysis	2.0	Review revised POR analysis to prepare for testimony		Resnick	12/4	Review revised POR analysis to prepare for testimony	
Resnick	12/4	M&A activity	1.0	Call with S. Daniels of Delphi on Steering sale issues		Resnick	12/4	Call with S. Daniels of Delphi on Steering sale issues	
Resnick	12/4	GM - Calls/Meetings/Discussions	1.0	Call with D. Celentano of Bear Stearns on GM issues with POR documents		Resnick	12/4	Call with D. Celentano of Bear Stearns on GM issues with POR documents	
Resnick	12/4	Internal Meetings/Calls	1.0	Call with J. Sheehan of Delphi on open issues with revised Plan		Resnick	12/4	Call with J. Sheehan of Delphi on open issues with revised Plan	
Resnick	12/5	Court Hearings/Filings	4.0	Work on testimony preparation for Disclosure statement hearing, review documents and POR analysis		Resnick	12/5	Work on testimony preparation for Disclosure statement hearing, review documents and POR analysis	
Resnick	12/5	Court Hearings/Filings	1.5	Call with Shadden to prepare for hearing		Resnick	12/5	Call with Shadden to prepare for hearing	
Resnick	12/5	M&A activity	1.0	Review Steering sale materials		Resnick	12/5	Review Steering sale materials	
Resnick	12/6	Court Hearings/Filings	4.0	Testify at Bankruptcy Court hearing on EPCA, attend hearing		Resnick	12/6	Testify at Bankruptcy Court hearing on EPCA, attend hearing	
Resnick	12/6	Exit Financing	1.0	Review exit financing materials		Resnick	12/6	Review exit financing materials	
Resnick	12/7	Exit Financing	1.0	Call with Appaloosa on exit financing		Resnick	12/7	Call with Appaloosa on exit financing	
Resnick	12/7	M&A activity	1.0	Review of Steering sale process documents		Resnick	12/7	Review of Steering sale process documents	
Resnick	12/10	GM - Calls/Meetings/Discussions	1.0	Call with D. Celentano of Bear Stearns on GM regarding exit financing		Resnick	12/10	Call with D. Celentano of Bear Stearns on GM regarding exit financing	
Resnick	12/10	Internal Meetings/Calls	2.0	Participation on DTM call to review case issues		Resnick	12/10	Participation on DTM call to review case issues	
Resnick	12/10	Discl. Statement/POR Preparation	1.0	Review disclosure statement language		Resnick	12/10	Review disclosure statement language	
Resnick	12/11	Board - Calls/Meetings/Discussions	2.0	Participation in Board call to review Court hearing and next steps		Resnick	12/11	Participation in Board call to review Court hearing and next steps	
Resnick	12/12	Exit Financing	1.5	Meeting with potential exit lender		Resnick	12/12	Meeting with potential exit lender	
Resnick	12/13	Exit Financing	1.0	Call with Appaloosa regarding exit financing		Resnick	12/13	Call with Appaloosa regarding exit financing	
Resnick	12/14	Exit Financing	2.0	Review of exit financing presentation and process		Resnick	12/14	Review of exit financing presentation and process	
Resnick	12/14	M&A activity	1.0	Review of Steering sale issues on bid process		Resnick	12/14	Review of Steering sale issues on bid process	
Resnick	12/17	Internal Meetings/Calls	2.5	Participation in DTM senior management meeting		Resnick	12/17	Participation in DTM senior management meeting	
Resnick	12/17	Board - Calls/Meetings/Discussions	1.5	Participation in Board call on additional documentation of plan issues		Resnick	12/17	Participation in Board call on additional documentation of plan issues	
Resnick	12/18	Exit Financing	1.0	Review of materials for exit lenders		Resnick	12/18	Review of materials for exit lenders	
Resnick	12/18	M&A activity	1.0	Review materials for Steering sale hearing		Resnick	12/18	Review materials for Steering sale hearing	
Resnick	12/18	GM - Calls/Meetings/Discussions	1.0	Call with D. Celentano of Bear Stearns on GM issues		Resnick	12/18	Call with D. Celentano of Bear Stearns on GM issues	
Resnick	12/20	Court Hearings/Filings	1.0	Review of EPCA hearing transcript		Resnick	12/20	Review of EPCA hearing transcript	
Resnick	12/20	Valuation	2.0	Review of valuation analysis		Resnick	12/20	Review of valuation analysis	
Resnick	12/21	Internal Meetings/Calls	1.5	Call with J. Sheehan of Delphi on exit financing and confirmation		Resnick	12/21	Call with J. Sheehan of Delphi on exit financing and confirmation	
Resnick	12/21	Exit Financing	2.0	Review exit lender presentation		Resnick	12/21	Review exit lender presentation	
Resnick	12/26	Valuation	4.0	Review valuation materials for confirmation hearing		Resnick	12/26	Review valuation materials for confirmation hearing	
Resnick	12/27	Court Hearings/Filings	5.0	Review materials for confirmation hearing		Resnick	12/27	Review materials for confirmation hearing	
Resnick	12/28	Internal Meetings/Calls	1.0	Call with J. Sheehan of Delphi on exit financing		Resnick	12/28	Call with J. Sheehan of Delphi on exit financing	
Resnick	12/28	Exit Financing	2.0	Review exit financing materials		Resnick	12/28	Review exit financing materials	
Resnick	TOTAL		66.5			Resnick	TOTAL		66.5

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	12/1								Explanation
Shaw	12/1	1.0	15	GM - Calls/Meetings/Discussions					Calls with Bear Stearns regarding POR and EPCA
Shaw	12/1	1.0	9	Internal Meetings/Calls					Calls with J. Sheehan of Delphi regarding POR and EPCA
Shaw	12/1	2.0	21	Discl. Statement/POR Preparation					Review of POR and EPCA documents
Shaw	12/1	0.5	9	Internal Meetings/Calls					Call with J. Butler of Delphi regarding POR and EPCA
Shaw	12/2	1.0	15	GM - Calls/Meetings/Discussions					Calls with Bear Stearns regarding POR and EPCA
Shaw	12/2	1.5	21	Discl. Statement/POR Preparation					Review of POR and disclosure statement
Shaw	12/2	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions					Call with J. Lee of Jefferies
Shaw	12/2	0.5	9	Internal Meetings/Calls					Call with J. Butler of Skadden and D. Sheehan of Delphi regarding POR
Shaw	12/2	2.5	1	General Administration					Review and response to emails and documents
Shaw	12/3	1.5	5	M&A activity					Calls with S. Daniels of Delphi regarding Steering process
Shaw	12/3	3.0	9	Internal Meetings/Calls					Participation in weekly DTM with Delphi management
Shaw	12/3	1.5	14	Board - Calls/Meetings/Discussions					Participation on Board call
Shaw	12/3	1.5	17	Financial Analysis/Modeling					Review of POR financial analysis
Shaw	12/3	2.0	21	Discl. Statement/POR Preparation					Review of EPCA documents
Shaw	12/3	0.5	12	Creditor Ctte. - Calls/Meetings/Discussions					Calls with J. Lee of Jefferies regarding POR
Shaw	12/3	1.0	9	Internal Meetings/Calls					Calls with J. Sheehan regarding POR
Shaw	12/3	1.0	13	Equity - Calls/Meetings/Discussions					Calls with T. Aalto of Houlihan regarding POR
Shaw	12/3	1.5	9	Internal Meetings/Calls					Calls with Skadden regarding POR and disclosure statement
Shaw	12/3	1.0	5	M&A activity					Coordination of Steering process
Shaw	12/4	1.0	21	Discl. Statement/POR Preparation					Internal work sessions of hearing exhibits
Shaw	12/4	1.5	7	Exit Financing					Calls with T. Krause of Delphi and JPM regarding exit financing
Shaw	12/4	2.0	21	Discl. Statement/POR Preparation					Review of disclosure statement, including answering questions
Shaw	12/4	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions					Calls with I. Lee of Jefferies regarding POR
Shaw	12/4	2.0	2	Court Hearings/Filings					Coordination of discovery request
Shaw	12/4	1.5	5	M&A activity					Coordination of Steering process
Shaw	12/4	1.0	9	Internal Meetings/Calls					Calls with Skadden regarding POR and disclosure statement
Shaw	12/4	1.0	12	Creditor Ctte. - Calls/Meetings/Discussions					Calls from creditors
Shaw	12/5	1.0	13	Equity - Calls/Meetings/Discussions					Calls with T. Aalto of Houlihan regarding POR
Shaw	12/5	1.5	5	M&A activity					Meeting with potential Steering bidder
Shaw	12/5	8.0	2	Court Hearings/Filings					Preparation for disclosure statement hearing and testimony including sessions with Skadden and Delphi
Shaw	12/5	0.5	5	M&A activity					Call with potential Steering bidder
Shaw	12/5	2.0	5	M&A activity					Coordination of Steering process and review of presentation
Shaw	12/6	10.0	2	Court Hearings/Filings					Participation in disclosure statement hearing including sessions with Skadden and Delphi
Shaw	12/6	2.0	5	M&A activity					Coordination of Steering process and review of presentation
Shaw	12/6	2.0	5	M&A activity					Review of draft Steering motion
Shaw	12/7	1.0	14	Board - Calls/Meetings/Discussions					Participation on Board call
Shaw	12/7	6.0	2	Court Hearings/Filings					Participation in disclosure statement hearing
Shaw	12/7	1.0	5	M&A activity					Call with Delphi and statutory committee advisors to review Steering transaction
Shaw	12/7	2.5	5	M&A activity					Calls with S. Daniels of Delphi and Skadden regarding Steering
Shaw	12/7	1.0	7	Exit Financing					Review and comment to rating agency presentation
Shaw	12/7	1.0	5	M&A activity					Coordination of Steering process
Shaw	12/7	1.0	21	Discl. Statement/POR Preparation					Review of disclosure statement backbone
Shaw	12/8	1.0	5	M&A activity					Coordination of Steering process
Shaw	12/8	1.5	1	General Administration					Review an response to emails and documents
Shaw	12/9	1.5	5	M&A activity					Review of Steering motion
Shaw	12/9	1.0	5	M&A activity					Coordination of Steering process
Shaw	12/9	2.0	1	General Administration					Review an response to emails
Shaw	12/10	1.5	9	Internal Meetings/Calls					Participation in weekly DTM with Delphi management
Shaw	12/10	2.5	7	Exit Financing					Call with Delphi and JPM to review exit roadshow presentation

Delphi Corporation - Summary of Hours by Individual Banker									
Shaw	Date	Hours	Activity	Count	Rate	Amount	Explanation		
Shaw	12/10	0.5	Internal Meetings/Calls	9			Call with A. Frankum of FTI regarding disclosure statement		
Shaw	12/10	1.0	Internal Meetings/Calls	9			Calls with J. Sheehan of Delphi regarding case status		
Shaw	12/10	0.5	GM - Calls/Meetings/Discussions	15			Call with Bear Stearns regarding next steps		
Shaw	12/10	2.0	M&A activity	5			Review of exit roadmap presentation and comments		
Shaw	12/10	1.5	M&A activity	5			Review of Steering documents		
Shaw	12/10	0.5	Internal Meetings/Calls	9			Calls with N. Stuart of Skadden regarding disclosure statement		
Shaw	12/10	1.0	Exit Financing	7			Calls with T. Krause of Delphi regarding exit financing		
Shaw	12/10	1.0	M&A activity	5			Calls with S. Daniels of Delphi regarding Steering		
Shaw	12/10	2.0	Board - Calls/Meetings/Discussions	14			Participation on Delphi Board call		
Shaw	12/11	1.0	M&A activity	5			Call with S. Daniels of Delphi and Skadden regarding Steering auction process		
Shaw	12/11	1.0	Exit Financing	7			Call with J. Sheehan, T. Krause of Delphi and S&P regarding exit financing		
Shaw	12/11	6.0	M&A activity	5			Coordination of Steering auction process, including calls to potential bidders and GM		
Shaw	12/12	3.0	M&A activity	5			Review of Steering documents		
Shaw	12/12	1.0	M&A activity	5			Calls with S. Daniels of Delphi regarding Steering process		
Shaw	12/12	2.0	General Administration	1			Review and response to emails		
Shaw	12/13	2.5	M&A activity	5			Calls with potential Steering bidders		
Shaw	12/13	1.0	M&A activity	5			Calls with S. Daniels of Delphi and internal team on Steering status		
Shaw	12/13	1.0	General Administration	1			Review and response to emails		
Shaw	12/14	5.0	Exit Financing	7			Meetings with Delphi, JPM and potential lenders		
Shaw	12/14	1.5	M&A activity	5			Calls with S. Daniels of Delphi and Skadden regarding Steering process		
Shaw	12/14	1.0	M&A activity	5			Calls with Jefferies and Platinum regarding Steering bidding proceedings		
Shaw	12/14	1.5	Financial Analysis/Modeling	17			Review of plan investor ownership analysis		
Shaw	12/14	1.0	M&A activity	5			Coordination of Steering process		
Shaw	12/16	2.0	Exit Financing	7			Coordination of exit financing		
Shaw	12/16	1.0	General Administration	1			Review and response to emails		
Shaw	12/16	3.0	Fee Applications	3			Preparation of monthly invoice		
Shaw	12/17	1.0	Exit Financing	7			Call with T. Krause of Delphi and GE regarding exit financing		
Shaw	12/17	3.0	Internal Meetings/Calls	9			Participation in weekly DTM with Delphi management		
Shaw	12/17	1.0	Exit Financing	7			Call with T. Krause of Delphi and UBS regarding exit financing		
Shaw	12/17	2.5	M&A activity	5			Calls with Steering potential bidders		
Shaw	12/17	1.0	Board - Calls/Meetings/Discussions	14			Participation on Board call		
Shaw	12/17	1.5	Internal Meetings/Calls	9			Call with FTI and Skadden regarding claims process		
Shaw	12/17	1.0	Exit Financing	7			Coordination of exit financing including calls with T. Krause of Delphi		
Shaw	12/17	1.0	Internal Meetings/Calls	9			Calls with J. Sheehan of Delphi regarding case status		
Shaw	12/17	1.5	M&A activity	5			Coordination of Steering process		
Shaw	12/18	1.0	M&A activity	5			Call with S. Daniels of Delphi and Skadden regarding Steering		
Shaw	12/18	0.5	Internal Meetings/Calls	9			Call with J. Sheehan of Delphi regarding case status		
Shaw	12/18	1.0	M&A activity	5			Call with Delphi and Skadden to discuss Sun's Steering proposal		
Shaw	12/18	0.5	M&A activity	5			Call with Delphi and GM to discuss Sun's Steering proposal		
Shaw	12/18	0.5	Internal Meetings/Calls	9			Call with Skadden to discuss confirmation prep		
Shaw	12/18	0.5	M&A activity	5			Call with Delphi and Skadden to discuss Sun's Steering proposal		
Shaw	12/18	0.5	M&A activity	5			Call with Delphi and GM to discuss Sun's Steering proposal		
Shaw	12/18	0.5	Creditor Ctr. - Calls/Meetings/Discussions	12			Call with Jefferies, Latham and Skadden regarding confirmation process		
Shaw	12/18	0.5	M&A activity	5			Call with Skadden and UCC Counsel regarding Steering		
Shaw	12/18	1.5	Internal Meetings/Calls	9			Call with Delphi and FTI regarding Rights offering		
Shaw	12/18	0.5	GM - Calls/Meetings/Discussions	15			Coordination of Steering process		
Shaw	12/18	2.0	M&A activity	5			Preparation of monthly invoice		
Shaw	12/18	3.0	Fee Applications	3			Call with Delphi regarding HSF filings for plan investors		
Shaw	12/19	0.5	Internal Meetings/Calls	9			Call with Delphi and GM regarding Sun's Steering proposal		
Shaw	12/19	0.5	M&A activity	5			Call with Delphi and Steering bidder regarding diligence		

## Delphi Corporation - Summary of Hours by Individual Banker

Project	Activity	Days	Hours	Cost	Comments
Shaw	M&A activity	12/19	0.5	5	Call with S. Daniels of Delphi and Steering bidder
Shaw	Court Hearings/Filings	12/19	1.5	2	Call with Skadden regarding D. Resnick of Rothschild's declaration
Shaw	Court Hearings/Filings	12/19	4.0	2	Meeting with Delphi and Skadden to prep for hearing
Shaw	Financial Analysis/Modeling	12/19	1.5	17	Review of financial analysis
Shaw	M&A activity	12/19	1.0	5	Calls with S. Daniels of Delphi regarding Steering process
Shaw	M&A activity	12/19	1.0	5	Calls with Sun Capital regarding Steering
Shaw	Internal Meetings/Calls	12/19	0.5	9	Call with J. Sheehan of Delphi regarding case status
Shaw	Court Hearings/Filings	12/20	3.5	2	Participation in court hearing
Shaw	M&A activity	12/20	0.5	5	Call with Sun Capital regarding Steering
Shaw	M&A activity	12/20	1.5	5	Calls with potential Steering bidders
Shaw	POR Analysis	12/20	2.5	20	Review of POR financial analysis
Shaw	Court Hearings/Filings	12/20	3.0	2	Work on D. Resnick of Rothschild's declaration
Shaw	Exit Financing	12/20	1.0	7	Calls with T. Krause of Delphi regarding exit financing
Shaw	M&A activity	12/20	1.5	5	Coordination of Steering process
Shaw	Fee Applications	12/20	2.0	3	Preparation of monthly invoice
Shaw	Board - Calls/Meetings/Discussions	12/21	0.5	14	Participation on Board call
Shaw	POR Analysis	12/21	2.5	20	Review of POR financial analysis
Shaw	Court Hearings/Filings	12/21	5.0	2	Work on D. Resnick of Rothschild's declaration
Shaw	M&A activity	12/21	2.0	5	Coordination of Steering process, including calls with bidders
Shaw	M&A activity	12/21	0.5	5	Call with S. Daniels of Delphi regarding Steering
Shaw	POR Analysis	12/21	2.5	20	Review and comment to POR financial analysis
Shaw	General Administration	12/22	0.5	1	Review and response to emails
Shaw	POR Analysis	12/22	1.0	20	Review and comment to POR financial analysis
Shaw	General Administration	12/24	1.5	1	Review and response to documents and emails
Shaw	Court Hearings/Filings	12/26	2.5	2	Review of D. Resnick of Rothschild's declaration
Shaw	General Administration	12/27	1.0	1	Review and response to emails
Shaw	General Administration	12/27	2.0	1	Review and response to emails
Shaw	Creditor Cite - Calls/Meetings/Discussions	12/28	0.5	12	Call with Jeffries
Shaw	Internal Meetings/Calls	12/29	1.0	9	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding confirmation
Shaw	Internal Meetings/Calls	12/29	1.0	9	Calls with S. Corcoran of Delphi and Skadden regarding HSR filing
Shaw	POR Analysis	12/29	2.0	20	Preparation of outline regarding AD Hoc objection
Shaw	General Administration	12/29	1.0	1	Review and response to emails
Shaw	Financial Analysis/Modeling	12/30	1.0	17	Review of financial analysis
Shaw	General Administration	12/30	1.0	1	Review and response to emails
Shaw	M&A activity	12/31	1.0	5	Call with S. Daniels of Delphi regarding Steering process
Shaw	GM - Calls/Meetings/Discussions	12/31	0.5	15	Call with D. Celenano of Bear Stearns regarding confirmation
Shaw	M&A activity	12/31	0.5	5	Call with Steering interested party
Shaw	General Administration	12/31	1.0	1	Review and response to emails
Shaw	TOTAL		218.0		

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Activity	Explanation
Berzini	12/3	11.0	17 Financial Analysis/Modeling	TEV Analysis
Berzini	12/4	10.0	17 Financial Analysis/Modeling	TEV Analysis
Berzini	12/5	9.5	21 Discl. Statement/POR Preparation	Review DS documents
Berzini	12/10	1.0	7 Exit Financing	Exit Road Show call
Berzini	12/11	1.0	7 Exit Financing	S&P exit financing update call
Berzini	12/11	10.0	7 Exit Financing	Review Exit Financing Materials
Berzini	12/12	12.0	7 Exit Financing	Exit Financing material review
Berzini	12/13	1.0	7 Exit Financing	Moody's exit financing update call
Berzini	12/14	8.0	2 Court Hearings/Filings	HSR filing analysis
Berzini	12/14	7.0	17 Financial Analysis/Modeling	TEV analysis
Berzini	12/17	1.0	7 Exit Financing	Call with GE on exit financing
Berzini	12/17	1.0	7 Exit Financing	UBS follow-up due diligence call on exit financing
Berzini	12/18	11.5	17 Financial Analysis/Modeling	TEV analysis
Berzini	12/19	12.0	2 Court Hearings/Filings	HSR filing call with Delphi and Pardus counsel
Berzini	12/20	14.0	2 Court Hearings/Filings	HSR filing analysis
Berzini	12/21	11.5	2 Court Hearings/Filings	HSR filing analysis
Berzini	12/27	7.5	2 Court Hearings/Filings	HSR filing analysis
Berzini	12/28	8.5	2 Court Hearings/Filings	HSR filing analysis
Berzini	12/29	7.5	2 Court Hearings/Filings	HSR filing analysis
Berzini	TOTAL	145.0		

Delphi Corporation - Summary of Hours by Individual Banker

Banker	Date	Hours	Activity	Explanation
Wang	12/2	0.5	Equity - Calls/Meetings/Discussions	Review of equity committee letter
Wang	12/3	4.5	Financial Analysis/Modeling	TEV analysis for filing
Wang	12/3	3.5	Financial Analysis/Modeling	Preparation for new bid by bondholders
Wang	12/4	5.5	Disc. Statement/POR Preparation	Deposition Preparation materials
Wang	12/4	3.0	Financial Analysis/Modeling	Implied TEV based on bond chart
Wang	12/4	0.5	Financial Analysis/Modeling	Bond price table for FTT
Wang	12/4	1.0	Financial Analysis/Modeling	Accrued Interest reconciliation with FTT
Wang	12/5	1.0	Internal Meetings/Calls	Call with FTT and Delphi about accrued interest
Wang	12/5	4.0	Disc. Statement/POR Preparation	TEV chart for Stadden and backup materials for Resnick's deposition
Wang	12/5	0.5	Financial Analysis/Modeling	Foreign Subs analysis
Wang	12/5	0.5	General Administration	Hours/Time File
Wang	12/6	13.0	General Administration	Court
Wang	12/7	0.5	General Administration	Pulling documents for Bill
Wang	12/11	3.5	General Presentation Preparation	Review of TEV with Delphi for exit financing presentation
Wang	12/12	1.5	General Presentation Preparation	Review of TEV with Delphi for exit financing presentation
Wang	12/13	0.5	Financial Analysis/Modeling	TEV - Analysis on shares to Unsecured parties
Wang	12/14	5.5	Financial Analysis/Modeling	Analysis on shares to Appaloosa
Wang	12/15	1.5	Financial Analysis/Modeling	Trading Comps for 9/30/07
Wang	12/15	12.0	Financial Analysis/Modeling	Trading Comps for 9/30/07
Wang	12/16	12.0	Financial Analysis/Modeling	Trading Comps for 9/30/07
Wang	12/16	4.0	Financial Analysis/Modeling	Margin analysis - Benchmarking
Wang	12/17	10.0	Financial Analysis/Modeling	Trading Comps for 9/30/07
Wang	12/17	2.0	Financial Analysis/Modeling	Margin analysis - Benchmarking
Wang	12/17	6.0	Financial Analysis/Modeling	Discovery Process - Pulling Valuation related documents
Wang	12/18	17.5	Court Hearings/Filings	Discovery Process - Pulling Valuation related documents
Wang	12/19	9.0	Court Hearings/Filings	Discovery Process - Pulling Valuation related documents
Wang	12/19	3.0	General Administration	Hours/Time File and Monthly Invoice
Wang	12/19	4.0	Financial Analysis/Modeling	Margin analysis - Benchmarking
Wang	12/19	2.0	Court Hearings/Filings	HSR Filing Analysis
Wang	12/20	9.0	Court Hearings/Filings	HSR Filing Analysis
Wang	12/20	7.5	Court Hearings/Filings	Discovery Process - Pulling Valuation related documents
Wang	12/21	6.5	Court Hearings/Filings	HSR Filing Analysis
Wang	12/21	8.5	Court Hearings/Filings	Discovery Process - Pulling Valuation related documents
Wang	12/22	5.5	Court Hearings/Filings	HSR Filing Analysis
Wang	12/27	4.0	Court Hearings/Filings	HSR Filing Analysis
Wang	12/28	4.0	Financial Analysis/Modeling	Black Scholes analysis
Wang	12/29	3.5	Court Hearings/Filings	HSR Filing Analysis
Wang	12/30	3.0	Court Hearings/Filings	HSR Filing Analysis
Wang	12/31	2.5	Financial Analysis/Modeling	Black Scholes analysis
Wang	TOTAL	186.0		

Delphi Corporation - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Explanation
Frenkel	12/3	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/4	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/5	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/5	2.0	2 Court Hearings/Filings	Testimony preparation
Frenkel	12/6	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/7	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/10	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/11	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/12	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/13	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/15	5.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/16	6.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/18	4.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/19	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/19	9.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/20	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/21	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	12/21	6.0	19 Valuation	Assisted in preparation of valuation materials
Frenkel	12/26	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	TOTAL	38.5		



Rothschild Investment Banking Professionals and Aggregate Time Records			
Professional	Job Description	Title	Hours Worked in December 2007
Bill Cannon	Investment Banker	Vice President	2.5
Alex Ridings	Investment Banker	Associate	0.0
Ryan Chorazy	Investment Banker	Analyst	0.0
Laura Pei	Investment Banker	Analyst	0.0
Total			2.5

Note: Hours Worked time records do not include entries for preliminary work done by Rothschild's M&A professionals

Delphi Corporation - Project Inside - Summary of Hours by Individual Banker						
Professional	Date	Hours	Count	Category	Explanation	
Cannon	12/5	0.5	18	Buyer - meetings/calls/due diligence	Call with Delphi	
Cannon	12/6	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	12/13	0.5	3	Internal meetings/calls	Call with Delphi	
Cannon	12/27	1.0	3	Internal meetings/calls	Call with Delphi	
Cannon	TOTAL	2.5				

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked December-07
Christopher Lawrence	Investment Banker	Vice Chairman	9.0
William Shaw	Investment Banker	Director	(x)
Irene Fayn	Investment Banker	Associate	86.5
Elana Caplan	Investment Banker	Analyst	55.0
Jason Hahn	Investment Banker	Analyst	62.5
<b>Total</b>			<b>213.0</b>

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

## Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	12/5	2.0	Review of Steering situation
2	Internal meetings/calls	Lawrence	12/13	2.0	Internal calls
3	M&A activity	Lawrence	12/18	2.0	General administration
4	M&A activity	Lawrence	12/21	1.0	Morning conference call
5	Internal meetings/calls	Lawrence	12/31	2.0	End of month update meeting
	<b>Total</b>			<b>9.0</b>	

# Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	12/3	5.0	Preparation of presentation material
2 M&A activity	Fayn	12/4	3.0	Internal calls
3 M&A activity	Fayn	12/5	5.0	Preparation of presentation material
4 M&A activity	Fayn	12/6	5.0	Review of process materials
5 M&A activity	Fayn	12/7	5.0	Review of summary materials and conference calls
6 Internal meetings / calls	Fayn	12/8	5.0	Review of summary materials
7 Internal meetings / calls	Fayn	12/10	6.0	Internal calls
8 Internal meetings / calls	Fayn	12/11	5.0	Internal calls
9 Internal meetings / calls	Fayn	12/12	3.0	Internal call / Review of materials
10 Internal meetings / calls	Fayn	12/13	3.0	Internal call / Review of materials
11 Internal meetings / calls	Fayn	12/14	6.0	Review of materials
12 M&A activity	Fayn	12/17	5.0	Preparation of financial analysis
13 M&A activity	Fayn	12/18	10.0	Internal meetings/ preparation of material
14 M&A activity	Fayn	12/19	5.0	Review of potential buyer lists
15 M&A activity	Fayn	12/20	5.5	Attendance in bankruptcy court
16 M&A activity	Fayn	12/27	4.0	Preparation of presentation material
17 M&A activity	Fayn	12/28	3.0	Internal review of materials
18 Internal meetings / calls	Fayn	12/31	3.0	Internal update call
<b>Total</b>			<b>86.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Caplan	12/3	3.0	Review of diligence materials
2 M&A activity	Caplan	12/5	2.0	Review of diligence materials
3 Internal meetings / calls	Caplan	12/7	2.0	Call with client
4 M&A activity	Caplan	12/8	5.0	Preparation of bankruptcy materials
5 M&A activity	Caplan	12/11	4.0	Interaction with potential buyers
6 M&A activity	Caplan	12/12	5.0	Interaction with potential buyers
7 M&A activity	Caplan	12/13	2.0	Preparation of diligence materials
8 Internal meetings / calls	Caplan	12/13	2.0	Call with potential buyer
9 M&A activity	Caplan	12/14	4.0	Preparation of diligence materials
10 M&A activity	Caplan	12/17	2.0	Preparation of diligence materials
11 M&A activity	Caplan	12/18	4.0	Interaction with potential buyers
12 Internal meetings / calls	Caplan	12/19	3.0	Call with potential buyer
13 Internal meetings / calls	Caplan	12/20	2.0	Attendance in bankruptcy court
14 M&A activity	Caplan	12/21	4.0	Interaction with potential buyers
15 M&A activity	Caplan	12/24	2.0	Review of diligence materials
16 M&A activity	Caplan	12/26	2.0	Review of diligence materials
17 M&A activity	Caplan	12/27	2.0	Review of diligence materials
18 M&A activity	Caplan	12/28	3.0	Review of diligence materials
16 Internal meetings / calls	Caplan	12/31	2.0	Internal update call
<b>Total</b>			<b>55.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	12/3	1.0	Review of diligence materials
2 M&A activity	Hahn	12/5	1.0	Review of diligence materials
3 Internal meetings / calls	Hahn	12/7	2.0	Call with client
4 M&A activity	Hahn	12/8	5.0	Preparation of bankruptcy materials
5 M&A activity	Hahn	12/10	5.0	Preparation for process
6 M&A activity	Hahn	12/11	5.0	Interaction with potential buyers
7 M&A activity	Hahn	12/12	5.0	Interaction with potential buyers
8 M&A activity	Hahn	12/13	1.5	Preparation of diligence materials
9 Internal meetings / calls	Hahn	12/13	1.5	Call with potential buyer
10 M&A activity	Hahn	12/14	5.5	Preparation of diligence materials
11 M&A activity	Hahn	12/17	2.0	Preparation of diligence materials
12 M&A activity	Hahn	12/18	5.0	Interaction with potential buyers
13 Internal meetings / calls	Hahn	12/19	5.0	Call with potential buyer
14 Internal meetings / calls	Hahn	12/20	6.0	Attendance in bankruptcy court
15 M&A activity	Hahn	12/21	3.0	Interaction with potential buyers
16 M&A activity	Hahn	12/24	1.0	Review of diligence materials
17 M&A activity	Hahn	12/26	1.0	Review of diligence materials
18 M&A activity	Hahn	12/27	2.0	Review of diligence materials
19 M&A activity	Hahn	12/28	3.0	Review of diligence materials
20 Internal meetings / calls	Hahn	12/31	2.0	Internal update call
<b>Total</b>			<b>62.5</b>	

Rothschild Investment Banking Professionals and Aggregate Time Records

Professional	Job Description	Title	Hours Worked in January 2008
David Resnick	Investment Banker	Managing Director	113.0
William Shaw	Investment Banker	Director	267.0
Rebwar Berzinji	Investment Banker	Associate	169.5
William Wang	Investment Banker	Analyst	221.0
Marc Frenkel	Investment Banker	Analyst	46.0
<b>Total</b>			<b>816.5</b>





**Delphi Corporation - Summary of Hours by Individual Banker**

Item	Category	Sub-category	Activity	Priority	Due Date	Explanation
1	5	M&A activity	Shaw	1/2	1/5	Calls with potential Steering bidders
2	5	M&A activity	Shaw	1/2	0/5	Call with party interested in Delphi assets
3	7	Exit Financing	Shaw	1/2	1/0	Call with T. Krause of Delphi regarding exit financing
4	5	M&A activity	Shaw	1/2	0/5	Call with F. Bellof of Delphi regarding Bearings sale
5	5	M&A activity	Shaw	1/2	2/0	Coordination of Steering M&A, including calls with S. Daniels of Delphi and Skadden
6	18	General Presentation Preparation	Shaw	1/2	1/0	Work on Statutory Committees presentation
7	9	Internal Meetings/Calls	Shaw	1/2	0/5	Call with J. Butler of Skadden regarding POR process
8	2	Court Hearings/Filings	Shaw	1/2	2/0	Review of D. Resnick of Rothschild declaration
9	20	POR Analysis	Shaw	1/2	3/0	Preparation of POR analysis
10	13	Equity - Calls/Meetings/Discussions	Shaw	1/3	0/5	Call with J. Sheehan of Delphi and Houltham regarding POR status
11	5	M&A activity	Shaw	1/3	1/0	Call with potential Steering bidder
12	9	Internal Meetings/Calls	Shaw	1/3	1/0	Call with Delphi senior management and Skadden regarding POR confirmation process
13	20	POR Analysis	Shaw	1/3	1/0	Preparation of POR analysis
14	9	Internal Meetings/Calls	Shaw	1/3	1/5	Calls with J. Sheehan of Delphi regarding POR status
15	2	Court Hearings/Filings	Shaw	1/3	1/5	Review of D. Resnick of Rothschild declaration
16	7	Exit Financing	Shaw	1/3	2/0	Preparation for exit lender meeting
17	20	POR Analysis	Shaw	1/3	0/5	Call with A. Frankum of FTI regarding POR process
18	18	General Presentation Preparation	Shaw	1/3	3/0	Preparation of DTM presentation
19	7	Exit Financing	Shaw	1/3	0/5	Calls with potential exit lenders
20	23	Travel Time	Shaw	1/4	8/0	Travel to / from New York
21	9	Internal Meetings/Calls	Shaw	1/4	4/0	Meeting with Delphi and Skadden to prepare for confirmation hearing
22	17	Financial Analysis/Modeling	Shaw	1/4	1/0	Work sessions with Delphi on financial analysis
23	9	Internal Meetings/Calls	Shaw	1/4	3/5	Participation in weekly DTM with Delphi management
24	9	Internal Meetings/Calls	Shaw	1/5	1/0	Call with J. Sheehan and S. Corcoran of Delphi regarding exit financing
25	7	Exit Financing	Shaw	1/5	1/0	Calls with T. Krause of Delphi regarding exit financing
26	1	General Administration	Shaw	1/5	2/0	Review and response to emails
27	7	Exit Financing	Shaw	1/6	2/5	Review of draft lender presentation
28	7	Exit Financing	Shaw	1/6	1/0	Calls with T. Krause of Delphi regarding exit financing
29	7	Exit Financing	Shaw	1/6	1/0	Calls with J. Sheehan of Delphi regarding exit financing
30	1	General Administration	Shaw	1/6	2/0	Review and response to emails
31	9	Internal Meetings/Calls	Shaw	1/7	0/5	Call with J. Sheehan of Delphi regarding plan investor
32	7	Exit Financing	Shaw	1/7	0/5	Call with J. Sheehan of Delphi and Appaloosa regarding exit financing
33	9	Internal Meetings/Calls	Shaw	1/7	1/0	Call with J. Sheehan of Delphi and J. Butler of Skadden regarding exit financing
34	12	Creditor Cte. - Calls/Meetings/Discussions	Shaw	1/7	0/5	Call with Jefferies regarding exit financing
35	18	General Presentation Preparation	Shaw	1/7	3/0	Review and comment to exit financing presentation
36	20	POR Analysis	Shaw	1/7	2/5	Preparation of POR financial analysis
37	5	M&A activity	Shaw	1/7	2/0	Steering calls with bidders and S. Daniels of Delphi
38	2	Court Hearings/Filings	Shaw	1/7	1/5	Review of D. Resnick of Rothschild declaration
39	9	Internal Meetings/Calls	Shaw	1/7	1/0	Calls with Skadden regarding confirmation prep
40	7	Exit Financing	Shaw	1/8	8/0	Meetings with Delphi and plan investors regarding exit financing
41	5	M&A activity	Shaw	1/8	0/5	Call with S. Daniels of Delphi and GM regarding Steering
42	12	Creditor Cte. - Calls/Meetings/Discussions	Shaw	1/8	0/5	Call with Delphi and Jefferies regarding liquidity analysis
43	5	M&A activity	Shaw	1/8	2/0	Coordination of Steering process, including calls with S. Daniels of Delphi
44	7	Exit Financing	Shaw	1/8	1/0	Review of exit lender presentation
45	2	Court Hearings/Filings	Shaw	1/8	2/0	Review of D. Resnick of Rothschild declaration and exhibits
46	20	POR Analysis	Shaw	1/8	2/5	Review of POR financial analysis
47	7	Exit Financing	Shaw	1/9	3/0	Exit lender meeting
48	14	Board - Calls/Meetings/Discussions	Shaw	1/9	2/0	Participation on Board call
49	5	M&A activity	Shaw	1/9	1/0	Call with S. Daniels of Delphi and potential Steering bidder
50	9	Internal Meetings/Calls	Shaw	1/9	2/5	Meeting with Delphi and Skadden to prepare for confirmation hearing
51	20	POR Analysis	Shaw	1/9	1/5	Review of POR financial analysis

Delphi Corporation - Summary of Hours by Individual Banker					
Shaw	Date	Hours	Category	Explanation	
Shaw	1/9	1.5	2	Court Hearings/Filings	Review of D. Resnick of Rothschild declaration and exhibits
Shaw	1/9	2.0	5	M&A activity	Coordination of Steering process
Shaw	1/10	4.5	12	Creditor Ctte - Calls/Meetings/Discussions	Participation in Statutory Committee meeting and prep sessions with Delphi
Shaw	1/10	0.5	12	Creditor Ctte - Calls/Meetings/Discussions	Coordination of advisor due diligence
Shaw	1/10	2.0	12	Creditor Ctte - Calls/Meetings/Discussions	Calls with Delphi bondholders
Shaw	1/10	1.5	5	M&A activity	Calls with potential Steering bidders, GM and S. Daniels of Delphi
Shaw	1/10	0.5	20	POR Analysis	Call with A. Frankum of FTI regarding POR process
Shaw	1/10	1.0	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding POR process
Shaw	1/10	2.5	5	M&A activity	Coordination of Steering M&A process
Shaw	1/11	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	1/11	1.0	5	M&A activity	Call with S. Daniels of Delphi and Skadden regarding Steering
Shaw	1/11	0.5	5	M&A activity	Call with party interested in Delphi assets
Shaw	1/11	1.0	15	GM - Calls/Meetings/Discussions	Calls with D. Celentano of Bear regarding exit financing
Shaw	1/11	0.5	12	Creditor Ctte - Calls/Meetings/Discussions	Call with I. Lee of Jefferies regarding exit financing
Shaw	1/11	1.5	9	Internal Meetings/Calls	Calls with Skadden regarding rights offering
Shaw	1/11	1.0	5	M&A activity	Review of Steering analysis
Shaw	1/11	1.0	9	Internal Meetings/Calls	Calls with Skadden regarding confirmation
Shaw	1/11	1.0	5	M&A activity	Coordination of Steering process
Shaw	1/12	2.0	9	Internal Meetings/Calls	Call with Delphi and Skadden regarding confirmation statu
Shaw	1/12	4.0	2	Court Hearings/Filings	Review of objections to confirmation
Shaw	1/13	4.0	2	Court Hearings/Filings	Participation in D. Resnick of Rothschild deposition pref
Shaw	1/13	7.0	2	Court Hearings/Filings	Review and analysis of confirmation objections and expert reports, including team working sessions
Shaw	1/13	1.0	2	Court Hearings/Filings	Call with D. Resnick of Rothschild regarding deposition prep
Shaw	1/14	0.5	12	Creditor Ctte - Calls/Meetings/Discussions	Call with T. Krause of Delphi, JPM and Jefferies regarding exit financin
Shaw	1/14	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	1/14	1.0	9	Internal Meetings/Calls	Call with Delphi senior management and Skadden regarding Ad Hoc bondholders settlemen
Shaw	1/14	0.5	5	M&A activity	Call with S. Daniels of Delphi and GM regarding Steering
Shaw	1/14	0.5	9	Internal Meetings/Calls	Call with Skadden regarding Ad Hoc Bondholders expert repom
Shaw	1/14	4.5	2	Court Hearings/Filings	Review of analysis of objections / expert report
Shaw	1/14	2.0	7	Exit Financing	Calls with T. Krause of Delphi and JPM regarding exit financing
Shaw	1/14	2.0	5	M&A activity	Coordination of Steering process
Shaw	1/14	1.0	20	POR Analysis	Calls with Skadden regarding rights offering and share distribution.
Shaw	1/15	0.5	5	M&A activity	Call with Delphi and Skadden regarding Steering process
Shaw	1/15	1.0	20	POR Analysis	Calls with Skadden regarding rights offering and share distribution.
Shaw	1/15	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering process
Shaw	1/15	3.0	2	Court Hearings/Filings	Preparation for Keller deposition, including calls with Skadden
Shaw	1/15	1.5	5	M&A activity	Coordination of Steering process
Shaw	1/16	4.0	2	Court Hearings/Filings	Participation in Keller depositor
Shaw	1/16	0.5	5	M&A activity	Call with S. Daniels of Delphi regarding Steering
Shaw	1/16	3.0	2	Court Hearings/Filings	Review of deposition transcripts
Shaw	1/16	3.5	2	Court Hearings/Filings	Preparations of confirmation hearing
Shaw	1/16	1.5	9	Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding confirmation
Shaw	1/16	1.0	15	GM - Calls/Meetings/Discussions	Calls with D. Celentano of Bear Stearns regarding confirmation
Shaw	1/17	8.0	2	Court Hearings/Filings	Participation in confirmation hearing including prep session with Delphi
Shaw	1/17	2.5	9	Internal Meetings/Calls	Dinner meeting with Delphi and Skadden regarding confirmation hearing pre
Shaw	1/17	1.0	5	M&A activity	Calls with potential Steering bidder, and S. Daniels of Delphi
Shaw	1/17	1.0	5	M&A activity	Discussions regarding Bearings transaction with Jefferies and Delphi
Shaw	1/17	1.0	5	M&A activity	Calls with S. Daniels of Delphi regarding Steering
Shaw	1/18	4.5	2	Court Hearings/Filings	Participation in confirmation hearing, including prep session with Delphi
Shaw	1/18	1.0	12	Creditor Ctte - Calls/Meetings/Discussions	Call with Delphi and Jefferies regarding Bearings transaction
Shaw	1/18	1.0	5	M&A activity	Call with Delphi and Skadden regarding Steering

Delphi Corporation - Summary of Hours by Individual Banker					
Shaw	Date	Hours	Category	Explanation	
	1/18	4.0	5 M&A activity	Coordination of Steering transaction, including review of financial analysis and calls with Delphi and GM	
Shaw	1/18	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/18	0.5	20 POR Analysis	Review of POR financial analysis	
Shaw	1/19	2.0	1 General Administration	Review and response to emails	
Shaw	1/20	1.0	5 M&A activity	Call with S. Daniels of Delphi and Skadden regarding joint venture structure	
Shaw	1/20	1.5	5 M&A activity	Review of Steering proposal	
Shaw	1/21	1.0	5 M&A activity	Call with Delphi, Skadden and Steering bidder	
Shaw	1/21	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering joint venture structure	
Shaw	1/21	2.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering	
Shaw	1/21	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Coordination of advisor due diligence	
Shaw	1/21	1.0	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/22	1.0	5 M&A activity	Calls with S. Daniels of Delphi regarding Steering sale	
Shaw	1/22	1.0	5 M&A activity	Calls with Delphi and Steering bidder	
Shaw	1/22	0.5	5 M&A activity	Call with S. Daniels of Delphi and GM regarding Steering sale	
Shaw	1/22	0.5	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/22	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/22	4.5	2 Court Hearings/Filings	Participation in confirmation hearing, including prep session with Delphi	
Shaw	1/22	2.5	5 M&A activity	Review of Steering financial analysis	
Shaw	1/22	2.0	5 M&A activity	Coordination of Steering process	
Shaw	1/23	0.5	14 Board - Calls/Meetings/Discussions	Participation on Delphi Board call	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Steering bidder	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Skadden regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi senior management regarding Steering sale	
Shaw	1/23	1.0	5 M&A activity	Call with Delphi and Platinum Equity	
Shaw	1/23	1.5	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/23	3.5	5 M&A activity	Coordination of Steering process	
Shaw	1/24	0.5	7 Exit Financing	Call with potential exit lender	
Shaw	1/24	0.5	15 GM - Calls/Meetings/Discussions	Call with D. Celentano of Bear Stearns regarding exit financing	
Shaw	1/24	2.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding confirmation and exit financing	
Shaw	1/24	2.5	5 M&A activity	Coordination of Steering process, including calls with Delphi and Skadden	
Shaw	1/24	2.0	20 POR Analysis	Review of POR financial analysis	
Shaw	1/25	1.5	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding confirmation and exit financing	
Shaw	1/25	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/25	3.5	3 Fee Applications	Preparation of monthly invoice	
Shaw	1/27	1.0	20 POR Analysis	Review of POR financial analysis	
Shaw	1/27	2.0	1 General Administration	Review and response to emails	
Shaw	1/28	0.5	9 Internal Meetings/Calls	Call with J. Sheehan of Delphi regarding exit financing	
Shaw	1/28	1.0	7 Exit Financing	Call with J. Sheehan of Delphi and Appaloosa regarding exit financing	
Shaw	1/28	2.0	9 Internal Meetings/Calls	Participation in weekly DTM	
Shaw	1/28	0.5	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding exit financing	
Shaw	1/28	2.5	7 Exit Financing	Review of exit financing analysis	
Shaw	1/28	1.5	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/28	0.5	12 Creditor Cte. - Calls/Meetings/Discussions	Call with Jefferies regarding exit financing	
Shaw	1/29	6.5	7 Exit Financing	Meeting with GM and Delphi regarding exit financing	
Shaw	1/29	1.0	20 POR Analysis	Review of POR financial analysis	
Shaw	1/29	1.5	20 POR Analysis	Review of exit financing analysis	
Shaw	1/30	1.0	5 M&A activity	Call with Delphi regarding Interiors sale	
Shaw	1/30	1.0	7 Exit Financing	Call with Delphi and Appaloosa regarding exit financing	
Shaw	1/30	2.0	9 Internal Meetings/Calls	Calls with J. Sheehan of Delphi regarding exit financing	
Shaw	1/30	1.0	15 GM - Calls/Meetings/Discussions	Call with Delphi and Bear Stearns regarding exit financing	
Shaw	1/30	1.0	7 Exit Financing	Review of exit financing analysis	
Shaw	1/31	1.0	15 GM - Calls/Meetings/Discussions	Call with Bear Stearns regarding exit financing	
Shaw	1/31	1.0	7 Exit Financing	Calls with T. Krause of Delphi regarding exit financing	
Shaw	1/31	1.5	7 Exit Financing	Calls with J. Sheehan of Delphi regarding exit financing	

Delphi Corporation - Summary of Hours by Individual Banker									
Banker	Period	Hours	Category	Exit Financing	Review exit financing material	Explanation			
Shaw	1/31	2.0	7						
Shaw	TOTAL	267.0							

Delphi Corporation - Summary of Hours by Individual Banker				
Professional	Date	Hours	Category	Explanation
Berzinji	1/2	4.5	Valuation	Updated comp analysis
Berzinji	1/3	4.5	Valuation	Updated comp analysis
Berzinji	1/4	6.0	Valuation	Updated comp analysis
Berzinji	1/5	8.5	Financial Analysis/Modeling	Recap analysis
Berzinji	1/6	9.0	Financial Analysis/Modeling	Recap analysis
Berzinji	1/7	8.0	Financial Analysis/Modeling	Recap and exit financing update analysis
Berzinji	1/8	1.0	Creditor Ctte - Calls/Meetings/Discussions	Call with UCC FA on due diligence questions
Berzinji	1/9	7.5	Financial Analysis/Modeling	Recap and exit financing update analysis
Berzinji	1/10	6.0	Financial Analysis/Modeling	Recap and exit financing update analysis
Berzinji	1/11	11.5	Valuation	Comp update analysis
Berzinji	1/13	12.5	Court Hearings/Filings	Review of Keller valuation report
Berzinji	1/14	14.5	Court Hearings/Filings	Review of Keller valuation report
Berzinji	1/15	9.0	Court Hearings/Filings	Review of Keller valuation report
Berzinji	1/15	5.0	Court Hearings/Filings	Keller deposition
Berzinji	1/16	11.5	Court Hearings/Filings	Keller rebuttal report preparation
Berzinji	1/17	6.0	Court Hearings/Filings	Attend confirmation hearing
Berzinji	1/18	8.5	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Berzinji	1/22	1.0	Court Hearings/Filings	Call with Skadden for filing preparation
Berzinji	1/22	4.5	Financial Analysis/Modeling	Review share count analysis
Berzinji	1/23	1.5	General Administration	Time file
Berzinji	1/24	8.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Berzinji	1/25	7.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Berzinji	1/28	6.0	Exit Financing	Plan Investor Ownership Analysis
Berzinji	1/31	8.0	Financial Analysis/Modeling	Pro forma sources and uses
Berzinji	TOTAL	169.5		

Delphi Corporation - Summary of Hours by Individual Banker				
Person	Date	Hours	Category	Explanation
Wang	1/2	0.5	Other	Working with the Company regarding their WACC calculation
Wang	1/2	8.5	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/3	1.5	Other	Working with the Company regarding EBITDAR calculation
Wang	1/3	8.0	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/4	5.5	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/4	6.0	Discl. Statement/POR Preparation	Deposition Preparation materials
Wang	1/4	4.5	Financial Analysis/Modeling	TEV analysis
Wang	1/5	12.0	Financial Analysis/Modeling	Recap Model adjustments for exit financing
Wang	1/5	2.0	Financial Analysis/Modeling	TEV analysis
Wang	1/6	8.0	Financial Analysis/Modeling	Recap Model adjustments for exit financing
Wang	1/6	3.5	Financial Analysis/Modeling	TEV analysis
Wang	1/7	7.5	Financial Analysis/Modeling	Recap Model adjustments for exit financing
Wang	1/7	5.0	Financial Analysis/Modeling	TEV analysis
Wang	1/7	4.0	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/8	6.0	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/8	2.5	Financial Analysis/Modeling	Benchmarking - Capex
Wang	1/8	9.5	Financial Analysis/Modeling	TEV analysis
Wang	1/9	8.5	Financial Analysis/Modeling	TEV analysis
Wang	1/9	10.0	Financial Analysis/Modeling	TEV Chart and other deliverables for Skadden
Wang	1/10	3.5	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/10	8.0	Financial Analysis/Modeling	Deposition Preparation materials
Wang	1/11	7.5	Financial Analysis/Modeling	Checking Comps for Q3 '07
Wang	1/13	12.0	Financial Analysis/Modeling	Analyzing the Keller Valuation
Wang	1/14	15.5	Financial Analysis/Modeling	Analyzing the Keller Valuation
Wang	1/15	10.5	Financial Analysis/Modeling	Analyzing the Keller Valuation
Wang	1/16	11.5	Financial Analysis/Modeling	Analyzing the Keller Valuation
Wang	1/17	6.0	Court Hearings/Filings	Confirmation Hearing
Wang	1/18	5.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Wang	1/22	6.5	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Wang	1/23	2.0	General Administration	Time file
Wang	1/23	0.5	Court Hearings/Filings	Assisting Skadden with filing
Wang	1/23	3.5	General Administration	Legal Cost Control Expense Report
Wang	1/24	4.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Wang	1/25	5.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Wang	1/28	3.0	Financial Analysis/Modeling	Plan Investor Ownership Analysis
Wang	1/30	1.0	Financial Analysis/Modeling	Looking at new pro forma sources and uses
Wang	1/31	3.0	Financial Analysis/Modeling	Pro forma sources and uses
Wang	TOTAL	221.0		

Delphi Corporation - Summary of Hours by Individual Banker				
Banker	Date	Hours	Category	Explanation
Frenkel	1/2	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/3	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/4	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/7	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/8	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/10	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/11	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/13	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/13	12.0	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/14	13.0	17 Financial Analysis/Modeling	Analyzed Keller valuation
Frenkel	1/15	9.0	17 Financial Analysis/Modeling	Analyzed Keller valuation
Frenkel	1/15	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/17	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/18	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/22	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/23	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/24	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/25	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/25	3.0	1 General Administration	Prepared record of hours
Frenkel	1/28	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/29	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	1/31	0.5	17 Financial Analysis/Modeling	Prepared trading price and implied TEV circulation
Frenkel	TOTAL	46.0		



**Rothschild Investment Banking Professionals and Aggregate Time Records**

<b>Professional</b>	<b>Job Description</b>	<b>Title</b>	<b>Hours Worked January-08</b>
Christopher Lawrence	Investment Banker	Vice Chairman	9.5
William Shaw	Investment Banker	Director	(x)
Irene Fayn	Investment Banker	Associate	80.0
Elana Caplan	Investment Banker	Analyst	73.0
Jason Hahn	Investment Banker	Analyst	60.0
<b>Total</b>			<b>222.5</b>

(X) Steering M&A hours for William Shaw have been included with his Restructuring time records

## Delphi Corporation - Summary of Hours by Individual Banker

	Category	Professional	Date	Hours	Explanation
1	M&A activity	Lawrence	1/4	2.0	Review of Steering situation
2	Internal meetings/calls	Lawrence	1/11	2.0	Internal calls
3	M&A activity	Lawrence	1/17	1.0	General administration
4	M&A activity	Lawrence	1/21	2.5	Morning conference call
5	Internal meetings/calls	Lawrence	1/28	2.0	End of month update meeting
	<b>Total</b>			<b>9.5</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Fayn	1/2	4.0	Review of diligence materials
2 M&A activity	Fayn	1/3	4.0	Calls with potential buyers
3 Internal meetings / calls	Fayn	1/4	5.0	Due diligence coordination
4 Internal meetings / calls	Fayn	1/6	5.0	Preparation of materials
5 M&A activity	Fayn	1/7	6.0	Due diligence coordination
6 M&A activity	Fayn	1/8	5.0	Calls with potential buyers
7 M&A activity	Fayn	1/9	5.0	Calls with potential buyers
8 M&A activity	Fayn	1/10	6.0	Due diligence coordination
9 M&A activity	Fayn	1/11	6.0	Calls with potential buyers
10 M&A activity	Fayn	1/14	3.0	Preparation of diligence materials
11 M&A activity	Fayn	1/16	3.0	Calls with potential buyers
12 M&A activity	Fayn	1/17	2.0	Calls with potential buyers
13 Internal meetings / calls	Fayn	1/18	5.0	Review of bids
14 M&A activity	Fayn	1/21	5.0	Coordination / analysis of bids
15 M&A activity	Fayn	1/22	3.0	Preparation of 363 documents
16 M&A activity	Fayn	1/22	3.0	Calls with potential buyers
17 M&A activity	Fayn	1/23	4.0	Calls with potential buyers
18 M&A activity	Fayn	1/24	2.0	Internal calls
19 M&A activity	Fayn	1/28	2.0	Internal calls
20 M&A activity	Fayn	1/30	2.0	Internal calls
<b>Total</b>			<b>80.0</b>	

**Delphi Corporation - Summary of Hours by Individual Banker**

Category	Professional	Date	Hours	Explanation
1 M&A activity	Caplan	1/2	2.0	Review of diligence materials
2 M&A activity	Caplan	1/3	3.0	Calls with potential buyers
3 Internal meetings / calls	Caplan	1/4	5.0	Due diligence coordination
4 Internal meetings / calls	Caplan	1/6	5.0	Travel to Saginaw
5 M&A activity	Caplan	1/7	10.0	Meetings in Saginaw / Travel back to NY
6 M&A activity	Caplan	1/8	5.0	Calls with potential buyers
7 M&A activity	Caplan	1/9	6.0	Travel to Saginaw
8 M&A activity	Caplan	1/10	9.0	Meetings in Saginaw / Travel back to NY
9 M&A activity	Caplan	1/11	3.0	Calls with potential buyers
10 M&A activity	Caplan	1/14	3.0	Preparation of diligence materials
11 M&A activity	Caplan	1/16	3.0	Calls with potential buyers
12 M&A activity	Caplan	1/17	3.0	Calls with potential buyers
13 Internal meetings / calls	Caplan	1/18	5.0	Review of bids
14 M&A activity	Caplan	1/21	5.0	Coordination / analysis of bids
15 M&A activity	Caplan	1/22	4.0	Preparation of 363 documents
16 M&A activity	Caplan	1/23	2.0	Calls with potential buyers
<b>Total</b>			<b>73.0</b>	

## Delphi Corporation - Summary of Hours by Individual Banker

Category	Professional	Date	Hours	Explanation
1 M&A activity	Hahn	1/2	2.0	Review of diligence materials
2 M&A activity	Hahn	1/3	3.0	Calls with potential buyers
3 Internal meetings / calls	Hahn	1/4	5.0	Due diligence coordination
4 Internal meetings / calls	Hahn	1/6	3.0	Due diligence coordination
5 M&A activity	Hahn	1/7	5.0	Preparation of process materials
6 M&A activity	Hahn	1/8	5.0	Calls with potential buyers
7 M&A activity	Hahn	1/9	4.0	Review of diligence materials
8 M&A activity	Hahn	1/10	4.0	Review of diligence materials
9 M&A activity	Hahn	1/11	2.0	Calls with potential buyers
10 M&A activity	Hahn	1/14	4.0	Preparation of diligence materials
11 M&A activity	Hahn	1/16	3.0	Calls with potential buyers
12 M&A activity	Hahn	1/17	3.0	Calls with potential buyers
13 Internal meetings / calls	Hahn	1/18	5.0	Review of bids
14 M&A activity	Hahn	1/21	5.0	Coordination / analysis of bids
15 M&A activity	Hahn	1/22	4.0	Preparation of 363 documents
16 M&A activity	Hahn	1/23	3.0	Calls with potential buyers
<b>Total</b>			<b>60.0</b>	